

Minutes
Arkansas Fire and Police Pension Review Board (PRB)
Audit Committee Meeting

The Audit Committee of the Arkansas Fire and Police Pension Review Board met by teleconference on Tuesday, May 7, 2020, with the call originating from the PRB office at 620 W. 3rd, Suite 200, Little Rock, Arkansas.

Members Present: Buddy Ledford, Public Member, Chairman
 Lance Spicer, Employer Member

Excused Member: Farris Hensley, Police Employee Member

Staff Present: David Clark, Executive Director
 Laura Nixon, Assistant Director
 Denise Collins, Chief Financial Officer
 Jen Sines, Accountant II
 Lesley Weaver, Recording Secretary to the Committee

Chairman Ledford called the meeting to order at 10:15 a.m. and recognized a quorum and notification of news media. Chairman Ledford noted that Mr. Hensley would be excused.

Chairman Ledford recognized Kyle Elmore, BKD CPAs & Advisors, auditor for the Board, who presented the auditor's report for year ended December 31, 2019. Mr. Elmore was pleased with the audit results and the cooperation received from staff. Mr. Elmore indicated that BKD issued an un-modified opinion over the PRB's financial statements, which is a clean opinion. Mr. Elmore reviewed the audit report and concluded his comments.

Chairman Ledford thanked Mr. Elmore and staff for their hard work on completing the 2019 audit. Mr. Clark thanked Chairman Ledford for his recognition and stated the results were from the combined efforts of all.

Mr. Spicer made a motion, seconded by Mr. Ledford, to accept the 2019 PRB audit and recommend this action to the PRB at their meeting on June 17, 2020. The motion passed unanimously.

With no other business to discuss, the Committee adjourned at 10:30 a.m.

Respectfully submitted,

Approved 06/17/2020

Lesley Weaver
Recording Secretary to the Committee