

Independent Accountant's Report

Board of Trustees
Arkansas Local Police and Fire Retirement System
Little Rock, Arkansas

We have examined the following management assertions:

- The census data provided by Arkansas Local Police and Fire Retirement System (the System) to the actuary of the System as of December 31, 2020, are complete and accurate based on the accumulation of census data reported by participating employers for the period from January 1, 2020 to December 31, 2020. Census data include the following: date of birth; date of hire; years of service; marital status; pensionable wages; class of employee; gender; date of termination or retirement; employment status; beneficiary's date of birth; and annual benefit payments for retirees, as set forth in Title 24, Chapters 10 and 11 of the Arkansas Code.
- The census data provided by the System to the actuary of the System as of December 31, 2020, properly reflect current benefit provisions in effect as of December 31, 2020, included in Title 24, Chapters 10 and 11 of the Arkansas Code.
- The census data provided by the System to the actuary of the System as of December 31, 2020, properly exclude deceased members based on the plan's validation of the existence of inactive and retired members by cross-matching Social Security numbers of inactive and retired members with the Social Security Administration.

System management is responsible for providing complete and accurate census data that reflects current benefit provisions to the actuary of the System. Our responsibility is to express an opinion on census data provided to the actuary of the System.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the census data reported to the actuary of the System are complete and accurate, in all material respects. An examination involves performing procedures to obtain evidence about the completeness and accuracy of the census data. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the census data, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, the census data provided to the System's actuary are complete and accurate and reflect current benefit provisions, in all material respects, based on the accumulation of census data reported by participating employers for the period from January 1, 2020 to December 31, 2020.

BKD, LLP

Little Rock, Arkansas
May 19, 2021

Arkansas Local Police and Fire Retirement System

Agent Multiple-Employer Defined Benefit Pension Plan

Independent Auditor's Report and Schedule of Changes in
Fiduciary Net Position by Employer

December 31, 2020

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
December 31, 2020

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Independent Auditor's Report

Board of Trustees
Arkansas Local Police and Fire Retirement System
Little Rock, Arkansas

We have audited the fiduciary net position as of December 31, 2020, and the changes in fiduciary net position for the year then ended, included in the accompanying schedule of changes in fiduciary net position by employer (the Schedule) of the Arkansas Local Police and Fire Retirement System (the System or LOPFI) agent multiple-employer defined benefit pension plan, and the related notes. We have also audited the fiduciary net position of each individual employer as of December 31, 2020, and the changes in fiduciary net position of each individual employer for the year then ended, included in the accompanying Schedule.

Management's Responsibility for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the fiduciary net position and the changes in fiduciary net position included in the Schedule based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the fiduciary net position and the changes in fiduciary net position included in the Schedule are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the fiduciary net position and the changes in fiduciary net position included in the Schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of the Arkansas Local Police and Fire Retirement System agent multiple-employer defined benefit pension plan as of December 31, 2020, and the changes in fiduciary net position, for the year then ended, in accordance with accounting principles generally accepted in the United States of America. Also, in our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of each individual employer as of December 31, 2020, and the changes in fiduciary net position of each individual employer for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the System as of and for the year ended December 31, 2020, and our report thereon, dated April 16, 2021, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of Arkansas Local Police and Fire Retirement System management, the Board of Trustees, Arkansas Local Police and Fire Retirement System participating employers and their auditors and is not intended to be, and should not be, used by anyone other than these specified parties.

BKD, LLP

Little Rock, Arkansas
May 19, 2021

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Brinkley Police 2097-20	Camden Police 2771-20	El Dorado Police 5460-20	Fort Smith Police 6548-20	Helena- West Helena Police 8648-20	Hot Springs Police 9113-20
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	11,141	187,822	673,325	2,923,608	204,716	977,149
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	11,141	187,822	673,325	2,923,608	204,716	977,149
Net investment income	61,326	335,839	-	1,078,326	173,098	1,925,208
Total additions	72,467	523,661	673,325	4,001,934	377,814	2,902,357
Deductions						
Benefits paid to participants	61,215	468,096	532,430	2,499,815	204,042	1,872,951
Administrative expenses	758	4,154	-	13,336	2,141	23,810
Total deductions	61,973	472,250	532,430	2,513,151	206,183	1,896,761
Net Increase (Decrease) in Net Position Restricted for Pensions	10,494	51,411	140,895	1,488,783	171,631	1,005,596
Net Position Restricted for Pensions, Beginning of Year	494,905	2,713,257	(2,295,466)	8,049,992	1,325,897	15,198,412
Net Position Restricted for Pensions, End of Year	\$ 505,399	\$ 2,764,668	\$ (2,154,571)	\$ 9,538,775	\$ 1,497,528	\$ 16,204,008

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Jonesboro Police 10502-20	Little Rock Police 11606-20	North Little Rock Police 15369-20	Pine Bluff Police 16462-20	Benton Police 1503-21	Blytheville Police 1791-21
Additions						
Contributions						
Member contributions	\$ 1,112	\$ -	\$ 3,097	\$ -	\$ -	\$ -
Employer contributions	172,945	7,870,625	2,106,247	798,028	211,544	136,053
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	174,057	7,870,625	2,109,344	798,028	211,544	136,053
Net investment income	1,239,906	5,061,574	-	1,825,964	257,322	309,319
Total additions	1,413,963	12,932,199	2,109,344	2,623,992	468,866	445,372
Deductions						
Benefits paid to participants	1,256,244	9,223,690	2,498,547	2,112,783	284,532	334,566
Administrative expenses	15,335	63,851	-	22,583	3,182	3,826
Total deductions	1,271,579	9,287,541	2,498,547	2,135,366	287,714	338,392
Net Increase (Decrease) in Net Position Restricted for Pensions	142,384	3,644,658	(389,203)	488,626	181,152	106,980
Net Position Restricted for Pensions, Beginning of Year	10,040,971	39,447,466	475	14,647,499	2,008,036	2,469,190
Net Position Restricted for Pensions, End of Year	\$ 10,183,355	\$ 43,092,124	\$ (388,728)	\$ 15,136,125	\$ 2,189,188	\$ 2,576,170

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Cabot Police 2585-21	Conway Police 3786-21	Crossett Police 4278-21	Forrest City Police 6440-21	Heber Springs Police 8621-21	Lonoke Police 11800-21
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	8,245	711,465	5,349	228,761	74,773	3,310
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	8,245	711,465	5,349	228,761	74,773	3,310
Net investment income	443,173	754,987	174,276	-	183,349	-
Total additions	451,418	1,466,452	179,625	228,761	258,122	3,310
Deductions						
Benefits paid to participants	117,431	857,014	54,694	254,343	155,746	-
Administrative expenses	5,481	9,337	2,155	-	2,268	-
Total deductions	122,912	866,351	56,849	254,343	158,014	-
Net Increase (Decrease) in Net Position Restricted for Pensions	328,506	600,101	122,776	(25,582)	100,108	3,310
Net Position Restricted for Pensions, Beginning of Year	3,450,081	5,857,319	1,359,937	(146,086)	1,445,265	(3,303)
Net Position Restricted for Pensions, End of Year	\$ 3,778,587	\$ 6,457,420	\$ 1,482,713	\$ (171,668)	\$ 1,545,373	\$ 7

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Lowell Police 11908-21	Magnolia Police 12181-21	Malvern Police 12297-21	Marianna Police 12688-21	McGehee Police 13382-21	Newport Police 15067-21
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	19,673	73,737	11,141	45,357	5,349	106,712
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	19,673	73,737	11,141	45,357	5,349	106,712
Net investment income	-	140,897	197,493	73,184	68,630	76,238
Total additions	19,673	214,634	208,634	118,541	73,979	182,950
Deductions						
Benefits paid to participants	10,251	207,059	112,906	84,355	24,048	169,502
Administrative expenses	-	1,743	2,443	905	849	943
Total deductions	10,251	208,802	115,349	85,260	24,897	170,445
Net Increase (Decrease) in Net Position Restricted for Pensions	9,422	5,832	93,285	33,281	49,082	12,505
Net Position Restricted for Pensions, Beginning of Year	(80,614)	1,146,175	1,564,024	580,221	535,176	615,511
Net Position Restricted for Pensions, End of Year	\$ (71,192)	\$ 1,152,007	\$ 1,657,309	\$ 613,502	\$ 584,258	\$ 628,016

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Osceola Police 15768-21	Paragould Police 16160-21	Russellville Police 17337-21	Searcy Police 17639-21	Stuttgart Police 18546-21	West Memphis Police 20605-21
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	31,413	207,375	23,164	223,218	25,677	80,645
Local plan administrative mergers	-	-	5,778,096	-	-	-
Total contributions	31,413	207,375	5,801,260	223,218	25,677	80,645
Net investment income	380,050	61,711	364,606	174,606	205,257	795,181
Total additions	411,463	269,086	6,165,866	397,824	230,934	875,826
Deductions						
Benefits paid to participants	261,158	265,663	214,198	356,389	218,661	562,013
Administrative expenses	4,700	763	4,509	2,159	2,539	9,835
Total deductions	265,858	266,426	218,707	358,548	221,200	571,848
Net Increase (Decrease) in Net Position Restricted for Pensions	145,605	2,660	5,947,159	39,276	9,734	303,978
Net Position Restricted for Pensions, Beginning of Year	3,026,734	501,960	-	1,404,384	1,669,118	6,333,175
Net Position Restricted for Pensions, End of Year	\$ 3,172,339	\$ 504,620	\$ 5,947,159	\$ 1,443,660	\$ 1,678,852	\$ 6,637,153

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Gentry Fire 7048-30	Barling Fire 1007-31	Bella Vista Fire 1406-31	Benton Police 1503-31	Bentonville Fire 1600-31	Blytheville Police 1791-31
Additions						
Contributions						
Member contributions	\$ 3,316	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	2,632	8,425	219,373	-	17,048	76,820
Local plan administrative mergers	-	-	-	3,094,574	-	1,959,844
Total contributions	5,948	8,425	219,373	3,094,574	17,048	2,036,664
Net investment income	71,650	34,812	350,133	201,949	1,037,393	132,911
Total additions	77,598	43,237	569,506	3,296,523	1,054,441	2,169,575
Deductions						
Benefits paid to participants	-	26,787	384,085	-	431,749	-
Administrative expenses	886	431	4,330	2,498	12,830	1,644
Total deductions	886	27,218	388,415	2,498	444,579	1,644
Net Increase (Decrease) in Net Position Restricted for Pensions	76,712	16,019	181,091	3,294,025	609,862	2,167,931
Net Position Restricted for Pensions, Beginning of Year	545,994	275,900	2,764,999	-	8,155,623	-
Net Position Restricted for Pensions, End of Year	\$ 622,706	\$ 291,919	\$ 2,946,090	\$ 3,294,025	\$ 8,765,485	\$ 2,167,931

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Cabot Police 2585-31	Camden Fire 2771-31	Clinton Fire 3689-31	Conway Fire 3786-31	Crossett Fire 4278-31	El Dorado Fire 5460-31
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	-	251,472	4,246	664,290	72,464	579,901
Local plan administrative mergers	2,775,246	-	-	-	-	-
Total contributions	2,775,246	251,472	4,246	664,290	72,464	579,901
Net investment income	181,110	249,103	21,968	726,885	305,264	109,062
Total additions	2,956,356	500,575	26,214	1,391,175	377,728	688,963
Deductions						
Benefits paid to participants	-	407,010	17,089	787,884	235,774	780,025
Administrative expenses	2,240	3,081	272	8,990	3,775	1,349
Total deductions	2,240	410,091	17,361	796,874	239,549	781,374
Net Increase (Decrease) in Net Position Restricted for Pensions	2,954,116	90,484	8,853	594,301	138,179	(92,411)
Net Position Restricted for Pensions, Beginning of Year	-	1,986,340	174,735	5,631,023	2,420,525	935,669
Net Position Restricted for Pensions, End of Year	\$ 2,954,116	\$ 2,076,824	\$ 183,588	\$ 6,225,324	\$ 2,558,704	\$ 843,258

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Forrest City Fire 6440-31	Fort Smith Fire 6548-31	Heber Springs Fire 8621-31	Helena – West Helena Fire 8648-31	Hot Springs Fire 9113-31	Hot Springs Village Fire 9210-31
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	70,097	2,764,741	1,306	266,903	1,735,641	43,591
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	70,097	2,764,741	1,306	266,903	1,735,641	43,591
Net investment income	316,426	1,742,497	36,163	321,725	-	1,600
Total additions	386,523	4,507,238	37,469	588,628	1,735,641	45,191
Deductions						
Benefits paid to participants	265,004	3,085,961	24,295	256,829	1,739,741	57,586
Administrative expenses	3,913	21,551	447	2,805	-	20
Total deductions	268,917	3,107,512	24,742	259,634	1,739,741	57,606
Net Increase (Decrease) in Net Position Restricted for Pensions	117,606	1,399,726	12,727	328,994	(4,100)	(12,415)
Net Position Restricted for Pensions, Beginning of Year	2,521,840	13,511,222	288,565	1,237,465	(1,299,633)	19,252
Net Position Restricted for Pensions, End of Year	\$ 2,639,446	\$ 14,910,948	\$ 301,292	\$ 1,566,459	\$ (1,303,733)	\$ 6,837

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Hoxie Fire 9326-31	Jonesboro Fire 10502-31	Little Rock Fire 11606-31	Lincoln Fire 11614-31	Lowell Fire 11908-31	Magnolia Fire 12181-31
Additions						
Contributions						
Member contributions	\$ -	\$ 2,689	\$ -	\$ -	\$ -	\$ -
Employer contributions	7,533	1,278,778	6,782,326	2,074	73,675	80,920
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	7,533	1,281,467	6,782,326	2,074	73,675	80,920
Net investment income	12,426	-	5,779,573	12,585	107,462	301,604
Total additions	19,959	1,281,467	12,561,899	14,659	181,137	382,524
Deductions						
Benefits paid to participants	11,203	1,451,404	10,984,172	14,073	99,542	180,238
Administrative expenses	154	-	71,480	156	1,329	3,730
Total deductions	11,357	1,451,404	11,055,652	14,229	100,871	183,968
Net Increase (Decrease) in Net Position Restricted for Pensions	8,602	(169,937)	1,506,247	430	80,266	198,556
Net Position Restricted for Pensions, Beginning of Year	97,033	(1,746,265)	46,382,698	102,419	836,284	2,360,485
Net Position Restricted for Pensions, End of Year	\$ 105,635	\$ (1,916,202)	\$ 47,888,945	\$ 102,849	\$ 916,550	\$ 2,559,041

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Malvern Fire 12297-31	McGehee Fire 13382-31	Mena Fire 13773-31	Monticello Fire 14087-31	Mountain Home Fire 14389-31	Newport Fire 15067-31
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	18,797	3,055	5,800	4,804	221,207	15,299
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	18,797	3,055	5,800	4,804	221,207	15,299
Net investment income	249,675	50,301	80,856	99,163	219,029	155,070
Total additions	268,472	53,356	86,656	103,967	440,236	170,369
Deductions						
Benefits paid to participants	176,182	36,212	53,392	68,414	380,197	146,980
Administrative expenses	3,088	622	1,000	1,226	2,709	1,918
Total deductions	179,270	36,834	54,392	69,640	382,906	148,898
Net Increase (Decrease) in Net Position Restricted for Pensions	89,202	16,522	32,264	34,327	57,330	21,471
Net Position Restricted for Pensions, Beginning of Year	1,991,642	401,973	643,294	791,570	1,757,646	1,253,947
Net Position Restricted for Pensions, End of Year	\$ 2,080,844	\$ 418,495	\$ 675,558	\$ 825,897	\$ 1,814,976	\$ 1,275,418

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	North Little Rock Fire 15369-31	Paragould Fire 16160-31	Pine Bluff Fire 16462-31	Pocahontas Fire 16659-31	Russellville Fire 17337-31	Searcy Fire 17639-31
Additions						
Contributions						
Member contributions	\$ 2,697	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	1,789,674	86,237	1,240,112	66,728	234,127	391,169
Local plan administrative mergers	-	-	-	-	434	-
Total contributions	1,792,371	86,237	1,240,112	66,728	234,561	391,169
Net investment income	572,318	91,722	885,783	84,283	358,405	-
Total additions	2,364,689	177,959	2,125,895	151,011	592,966	391,169
Deductions						
Benefits paid to participants	3,267,356	205,005	1,712,428	99,019	359,228	473,634
Administrative expenses	7,078	1,134	10,955	1,042	4,433	-
Total deductions	3,274,434	206,139	1,723,383	100,061	363,661	473,634
Net Increase (Decrease) in Net Position Restricted for Pensions	(909,745)	(28,180)	402,512	50,950	229,305	(82,465)
Net Position Restricted for Pensions, Beginning of Year	5,122,464	762,141	7,022,825	661,907	2,808,352	(317,606)
Net Position Restricted for Pensions, End of Year	\$ 4,212,719	\$ 733,961	\$ 7,425,337	\$ 712,857	\$ 3,037,657	\$ (400,071)

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Stamps Fire 18139-31	Stuttgart Fire 18546-31	Texarkana Fire 18929-31	Trumann Fire 19224-31	Van Buren Fire 19410-31	Walnut Ridge Fire 20117-31
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	1,834	367,122	80,865	18,388	155,403	73,717
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	1,834	367,122	80,865	18,388	155,403	73,717
Net investment income	3,445	236,409	699,111	31,395	121,627	68,102
Total additions	5,279	603,531	779,976	49,783	277,030	141,819
Deductions						
Benefits paid to participants	7,487	405,028	589,217	47,358	153,410	104,537
Administrative expenses	43	2,924	8,646	388	1,504	842
Total deductions	7,530	407,952	597,863	47,746	154,914	105,379
Net Increase (Decrease) in Net Position Restricted for Pensions	(2,251)	195,579	182,113	2,037	122,116	36,440
Net Position Restricted for Pensions, Beginning of Year	29,214	1,830,268	5,610,610	255,029	930,883	537,195
Net Position Restricted for Pensions, End of Year	\$ 26,963	\$ 2,025,847	\$ 5,792,723	\$ 257,066	\$ 1,052,999	\$ 573,635

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	West Memphis Fire 20605-31	Wynne Fire 21199-31	Altus Volunteer Fire 205-35	Alzheimer Volunteer Fire 248-35	Arkansas City Volunteer Fire 507-35	Atkins Volunteer Fire 701-35
Additions						
Contributions						
Member contributions	\$ 3,018	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	151,285	19,996	4,147	11,466	5,568	2,017
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	154,303	19,996	4,147	11,466	5,568	2,017
Net investment income	942,601	22,034	3,906	3,158	-	23,233
Total additions	1,096,904	42,030	8,053	14,624	5,568	25,250
Deductions						
Benefits paid to participants	737,468	50,480	8,430	7,230	4,823	25,920
Administrative expenses	11,658	273	48	39	-	287
Total deductions	749,126	50,753	8,478	7,269	4,823	26,207
Net Increase (Decrease) in Net Position Restricted for Pensions	347,778	(8,723)	(425)	7,355	745	(957)
Net Position Restricted for Pensions, Beginning of Year	7,513,577	184,059	32,069	22,081	(27,108)	189,959
Net Position Restricted for Pensions, End of Year	\$ 7,861,355	\$ 175,336	\$ 31,644	\$ 29,436	\$ (26,363)	\$ 189,002

Arkansas Local Police and Fire Retirement System
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	Augusta Volunteer Fire 809-35	Bald Knob Volunteer Fire 906-35	Barling Volunteer Fire 1007-35	Bay Volunteer Fire 1201-35	Bearden Volunteer Fire 1309-35	Belleville Volunteer Fire 1392-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ 12	\$ -	\$ -
Employer contributions	2,632	17,841	480	1,095	1,710	172
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	2,632	17,841	480	1,107	1,710	172
Net investment income	17,562	7,549	18,379	12,640	11,282	22,014
Total additions	20,194	25,390	18,859	13,747	12,992	22,186
Deductions						
Benefits paid to participants	19,035	17,555	6,709	7,230	11,533	6,308
Administrative expenses	217	93	227	156	140	272
Total deductions	19,252	17,648	6,936	7,386	11,673	6,580
Net Increase (Decrease) in Net Position Restricted for Pensions	942	7,742	11,923	6,361	1,319	15,606
Net Position Restricted for Pensions, Beginning of Year	142,760	57,698	143,933	99,912	91,349	171,737
Net Position Restricted for Pensions, End of Year	\$ 143,702	\$ 65,440	\$ 155,856	\$ 106,273	\$ 92,668	\$ 187,343

Arkansas Local Police and Fire Retirement System
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	Bella Vista Volunteer Fire 1406-35	Benton Volunteer Fire 1503-35	Bentonville Volunteer Fire 1600-35	Berryville Volunteer Fire 1708-35	Biscoe Volunteer Fire 1732-35	Blytheville Volunteer Fire 1791-35
Additions						
Contributions						
Member contributions	\$ 12	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	3,213	-	1,908	5,092	9,135	8,179
Local plan administrative mergers	-	3,098	-	-	-	-
Total contributions	3,225	3,098	1,908	5,092	9,135	8,179
Net investment income	2,901	203	9,318	41,893	-	534
Total additions	6,126	3,301	11,226	46,985	9,135	8,713
Deductions						
Benefits paid to participants	3,071	-	8,997	34,524	10,058	-
Administrative expenses	36	3	115	518	-	7
Total deductions	3,107	3	9,112	35,042	10,058	7
Net Increase (Decrease) in Net Position Restricted for Pensions	3,019	3,298	2,114	11,943	(923)	8,706
Net Position Restricted for Pensions, Beginning of Year	22,152	-	74,939	335,690	(11,154)	-
Net Position Restricted for Pensions, End of Year	\$ 25,171	\$ 3,298	\$ 77,053	\$ 347,633	\$ (12,077)	\$ 8,706

Arkansas Local Police and Fire Retirement System
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	Bradford Volunteer Fire 1996-35	Bradley Volunteer Fire 2003-35	Bryant Volunteer Fire 2194-35	Bull Shoals Volunteer Fire 2283-35	Cabot Volunteer Fire 2585-35	Caddo Valley Volunteer Fire 2682-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	8,799	5,290	6,009	2,325	-	6,390
Local plan administrative mergers	-	-	-	-	221,780	-
Total contributions	8,799	5,290	6,009	2,325	221,780	6,390
Net investment income	10,706	10,056	8,401	15,731	14,473	13,278
Total additions	19,505	15,346	14,410	18,056	236,253	19,668
Deductions						
Benefits paid to participants	21,683	12,645	14,528	14,768	-	13,913
Administrative expenses	132	124	104	195	179	164
Total deductions	21,815	12,769	14,632	14,963	179	14,077
Net Increase (Decrease) in Net Position Restricted for Pensions	(2,310)	2,577	(222)	3,093	236,074	5,591
Net Position Restricted for Pensions, Beginning of Year	88,472	80,724	68,627	126,747	-	105,499
Net Position Restricted for Pensions, End of Year	\$ 86,162	\$ 83,301	\$ 68,405	\$ 129,840	\$ 236,074	\$ 111,090

Arkansas Local Police and Fire Retirement System
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	Caldwell Volunteer Fire 2690-35	Calico Rock Volunteer Fire 2739-35	Calion Volunteer Fire 2763-35	Camden Volunteer Fire 2771-35	Cammack Village Volunteer Fire 2852-35	Caraway Volunteer Fire 2887-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	172	787	1,402	11,152	(135)	30,081
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	172	787	1,402	11,152	(135)	30,081
Net investment income	14,816	12,803	14,077	8,478	10,566	-
Total additions	14,988	13,590	15,479	19,630	10,431	30,081
Deductions						
Benefits paid to participants	4,242	8,430	8,758	17,355	2,205	23,413
Administrative expenses	183	158	174	105	131	-
Total deductions	4,425	8,588	8,932	17,460	2,336	23,413
Net Increase (Decrease) in Net Position Restricted for Pensions	10,563	5,002	6,547	2,170	8,095	6,668
Net Position Restricted for Pensions, Beginning of Year	115,553	101,915	111,534	68,056	82,124	(125,480)
Net Position Restricted for Pensions, End of Year	\$ 126,116	\$ 106,917	\$ 118,081	\$ 70,226	\$ 90,219	\$ (118,812)

Arkansas Local Police and Fire Retirement System
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	Carthage Volunteer Fire 3050-35	Cash Volunteer Fire 3085-35	Cave City Volunteer Fire 3093-35	Charleston Volunteer Fire 3271-35	Chidester Volunteer Fire 3387-35	Clarksville Volunteer Fire 3573-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	5,490	537	13,245	(518)	2,724	4,785
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	5,490	537	13,245	(518)	2,724	4,785
Net investment income	7,585	644	-	72,628	4,729	155,150
Total additions	13,075	1,181	13,245	72,110	7,453	159,935
Deductions						
Benefits paid to participants	11,993	1,508	15,880	31,733	5,963	81,557
Administrative expenses	94	8	-	898	58	1,919
Total deductions	12,087	1,516	15,880	32,631	6,021	83,476
Net Increase (Decrease) in Net Position Restricted for Pensions	988	(335)	(2,635)	39,479	1,432	76,459
Net Position Restricted for Pensions, Beginning of Year	61,362	5,421	(544)	572,589	37,858	1,227,111
Net Position Restricted for Pensions, End of Year	\$ 62,350	\$ 5,086	\$ (3,179)	\$ 612,068	\$ 39,290	\$ 1,303,570

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	Clinton Volunteer Fire 3689-35	Coal Hill Volunteer Fire 3751-35	Conway Volunteer Fire 3786-35	Cooterneck Volunteer Fire 3794-35	Corning Volunteer Fire 3875-35	Cotter Volunteer Fire 3972-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	18,262	7,022	1,446	20,060	5,197	1,732
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	18,262	7,022	1,446	20,060	5,197	1,732
Net investment income	37,137	-	-	-	17,756	3,581
Total additions	55,399	7,022	1,446	20,060	22,953	5,313
Deductions						
Benefits paid to participants	39,988	10,065	1,508	14,753	25,860	3,615
Administrative expenses	459	-	-	-	220	44
Total deductions	40,447	10,065	1,508	14,753	26,080	3,659
Net Increase (Decrease) in Net Position Restricted for Pensions	14,952	(3,043)	(62)	5,307	(3,127)	1,654
Net Position Restricted for Pensions, Beginning of Year	295,398	(5,411)	(4,332)	(33,765)	146,370	28,385
Net Position Restricted for Pensions, End of Year	\$ 310,350	\$ (8,454)	\$ (4,394)	\$ (28,458)	\$ 143,243	\$ 30,039

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	Cotton Plant Volunteer Fire 4065-35	Crossett Volunteer Fire 4278-35	Danville Volunteer Fire 4464-35	Decatur Volunteer Fire 4669-35	DeQueen Volunteer Fire 4766-35	Des Arc Volunteer Fire 4855-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	8,789	5,853	7,182	(812)	2,632	3,555
Local plan administrative mergers	-	-	-	151,665	-	-
Total contributions	8,789	5,853	7,182	150,853	2,632	3,555
Net investment income	6,022	18,826	4,350	9,430	51,024	52,549
Total additions	14,811	24,679	11,532	160,283	53,656	56,104
Deductions						
Benefits paid to participants	12,833	16,881	11,395	6,363	37,073	28,322
Administrative expenses	74	233	54	117	631	650
Total deductions	12,907	17,114	11,449	6,480	37,704	28,972
Net Increase (Decrease) in Net Position Restricted for Pensions	1,904	7,565	83	153,803	15,952	27,132
Net Position Restricted for Pensions, Beginning of Year	48,168	149,750	35,435	-	408,096	414,999
Net Position Restricted for Pensions, End of Year	\$ 50,072	\$ 157,315	\$ 35,518	\$ 153,803	\$ 424,048	\$ 442,131

Arkansas Local Police and Fire Retirement System
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	Devalls Bluff Volunteer Fire 4863-35	DeWitt Volunteer Fire 4960-35	Diaz Volunteer Fire 5010-35	Dover Volunteer Fire 5169-35	Emmet Volunteer Fire 5630-35	England Volunteer Fire 5657-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	14,205	7,712	13,918	11,906	3,116	8,263
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	14,205	7,712	13,918	11,906	3,116	8,263
Net investment income	1,301	27,941	11,499	5,527	7,969	27,647
Total additions	15,506	35,653	25,417	17,433	11,085	35,910
Deductions						
Benefits paid to participants	18,368	30,848	13,654	14,738	9,523	32,804
Administrative expenses	16	346	142	68	99	342
Total deductions	18,384	31,194	13,796	14,806	9,622	33,146
Net Increase (Decrease) in Net Position Restricted for Pensions	(2,878)	4,459	11,621	2,627	1,463	2,764
Net Position Restricted for Pensions, Beginning of Year	12,054	225,642	87,972	43,768	64,260	224,099
Net Position Restricted for Pensions, End of Year	\$ 9,176	\$ 230,101	\$ 99,593	\$ 46,395	\$ 65,723	\$ 226,863

Arkansas Local Police and Fire Retirement System
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	Eudora Volunteer Fire 5762-35	Farmington Volunteer Fire 6041-35	Fisher Volunteer Fire 6254-35	Forrest City Volunteer Fire 6440-35	Garland Volunteer Fire 6831-35	Gentry Volunteer Fire 7048-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	2,017	5,545	2,044	61	244	157
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	2,017	5,545	2,044	61	244	157
Net investment income	21,555	17,018	337	-	6,629	48,536
Total additions	23,572	22,563	2,381	61	6,873	48,693
Deductions						
Benefits paid to participants	16,015	21,540	3,615	-	4,746	42,593
Administrative expenses	267	210	4	-	82	600
Total deductions	16,282	21,750	3,619	-	4,828	43,193
Net Increase (Decrease) in Net Position Restricted for Pensions	7,290	813	(1,238)	61	2,045	5,500
Net Position Restricted for Pensions, Beginning of Year	172,142	138,390	3,372	(3,084)	53,041	393,089
Net Position Restricted for Pensions, End of Year	\$ 179,432	\$ 139,203	\$ 2,134	\$ (3,023)	\$ 55,086	\$ 398,589

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	Gillett Volunteer Fire 7137-35	Gosnell Volunteer Fire 7331-35	Grady Volunteer Fire 7358-35	Gould Volunteer Fire 7366-35	Gravette Volunteer Fire 7374-35	Green Forest Volunteer Fire 7439-35
Additions						
Contributions						
Member contributions	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	3,244	3,384	1,402	1,723	(825)	5,077
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	3,259	3,384	1,402	1,723	(825)	5,077
Net investment income	30,194	215	16,053	5,814	16,412	10,237
Total additions	33,453	3,599	17,455	7,537	15,587	15,314
Deductions						
Benefits paid to participants	24,090	5,123	14,503	7,110	12,621	16,740
Administrative expenses	373	3	199	72	203	127
Total deductions	24,463	5,126	14,702	7,182	12,824	16,867
Net Increase (Decrease) in Net Position Restricted for Pensions	8,990	(1,527)	2,753	355	2,763	(1,553)
Net Position Restricted for Pensions, Beginning of Year	241,755	2,518	129,539	47,236	132,469	84,264
Net Position Restricted for Pensions, End of Year	\$ 250,745	\$ 991	\$ 132,292	\$ 47,591	\$ 135,232	\$ 82,711

Arkansas Local Police and Fire Retirement System
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	Greenwood Volunteer Fire 7471-35	Grover Township Volunteer Fire 7633-35	Grubbs Volunteer Fire 7730-35	Hampton Volunteer Fire 8044-35	Hardin Volunteer Fire 8125-35	Hardy Volunteer Fire 8133-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	6,523	7,395	2,548	16,822	6,022	4,080
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	6,523	7,395	2,548	16,822	6,022	4,080
Net investment income	22,040	9,881	3,082	8,620	6,854	19,185
Total additions	28,563	17,276	5,630	25,442	12,876	23,265
Deductions						
Benefits paid to participants	25,959	12,229	4,215	28,455	11,885	21,155
Administrative expenses	273	122	38	107	85	237
Total deductions	26,232	12,351	4,253	28,562	11,970	21,392
Net Increase (Decrease) in Net Position Restricted for Pensions	2,331	4,925	1,377	(3,120)	906	1,873
Net Position Restricted for Pensions, Beginning of Year	178,578	78,127	24,452	71,861	55,439	155,529
Net Position Restricted for Pensions, End of Year	\$ 180,909	\$ 83,052	\$ 25,829	\$ 68,741	\$ 56,345	\$ 157,402

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	Harrisburg Volunteer Fire 8230-35	Hartford Volunteer Fire 8435-35	Heber Springs Volunteer Fire 8621-35	Helena-West Helena Volunteer Fire 8648-35	Hermitage Volunteer Fire 8664-35	Holly Grove Volunteer Fire 8923-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	787	(135)	3,555	12,294	6,511	787
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	787	(135)	3,555	12,294	6,511	787
Net investment income	34,158	7,487	41,288	22,051	-	5,244
Total additions	34,945	7,352	44,843	34,345	6,511	6,031
Deductions						
Benefits paid to participants	7,218	1,868	35,963	17,469	7,830	6,030
Administrative expenses	422	93	511	192	-	65
Total deductions	7,640	1,961	36,474	17,661	7,830	6,095
Net Increase (Decrease) in Net Position Restricted for Pensions	27,305	5,391	8,369	16,684	(1,319)	(64)
Net Position Restricted for Pensions, Beginning of Year	264,931	58,362	332,542	34,564	(17,694)	42,795
Net Position Restricted for Pensions, End of Year	\$ 292,236	\$ 63,753	\$ 340,911	\$ 51,248	\$ (19,013)	\$ 42,731

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	Holiday Island Volunteer Fire 9008-35	Horatio Volunteer Fire 9067-35	Hot Springs Village Volunteer Fire 9210-35	Hoxie Volunteer Fire 9326-35	Humphrey Volunteer Fire 9512-35	Huntsville Volunteer Fire 9628-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	2,638	1,402	7,687	9,106	(135)	1,095
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	2,638	1,402	7,687	9,106	(135)	1,095
Net investment income	2,005	17,679	-	908	5,435	27,565
Total additions	4,643	19,081	7,687	10,014	5,300	28,660
Deductions						
Benefits paid to participants	2,044	11,666	8,190	5,363	2,836	14,847
Administrative expenses	25	219	-	11	67	341
Total deductions	2,069	11,885	8,190	5,374	2,903	15,188
Net Increase (Decrease) in Net Position Restricted for Pensions	2,574	7,196	(503)	4,640	2,397	13,472
Net Position Restricted for Pensions, Beginning of Year	15,066	140,580	(25,152)	5,092	43,130	218,068
Net Position Restricted for Pensions, End of Year	\$ 17,640	\$ 147,776	\$ (25,655)	\$ 9,732	\$ 45,527	\$ 231,540

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	Huntington Volunteer Fire 9717-35	Imboden Volunteer Fire 10014-35	Jasper Volunteer Fire 10316-35	Joiner Volunteer Fire 10405-35	Jonesboro Volunteer Fire 10502-35	Junction City Volunteer Fire 10618-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	2,655	21,178	11,385	3,787	8,053	2,214
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	2,655	21,178	11,385	3,787	8,053	2,214
Net investment income	6,963	3,939	106	3,774	-	20,251
Total additions	9,618	25,117	11,491	7,561	8,053	22,465
Deductions						
Benefits paid to participants	10,418	28,305	15,990	7,590	-	13,514
Administrative expenses	86	49	1	47	-	250
Total deductions	10,504	28,354	15,991	7,637	-	13,764
Net Increase (Decrease) in Net Position Restricted for Pensions	(886)	(3,237)	(4,500)	(76)	8,053	8,701
Net Position Restricted for Pensions, Beginning of Year	57,234	33,738	3,116	30,813	(70,100)	160,808
Net Position Restricted for Pensions, End of Year	\$ 56,348	\$ 30,501	\$ (1,384)	\$ 30,737	\$ (62,047)	\$ 169,509

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	Keiser Volunteer Fire 10707-35	Kensett Volunteer Fire 10804-35	Lake City Volunteer Fire 11002-35	Lake Village Volunteer Fire 11207-35	Lavaca Volunteer Fire 11304-35	Leachville Volunteer Fire 11401-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ 12	\$ -	\$ -	\$ -
Employer contributions	5,058	4,705	6,097	3,280	9,046	2,017
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	5,058	4,705	6,109	3,280	9,046	2,017
Net investment income	5,636	8,112	10,916	16,986	7,174	13,267
Total additions	10,694	12,817	17,025	20,266	16,220	15,284
Deductions						
Benefits paid to participants	10,673	12,913	12,540	18,075	12,045	14,884
Administrative expenses	70	100	135	210	89	164
Total deductions	10,743	13,013	12,675	18,285	12,134	15,048
Net Increase (Decrease) in Net Position Restricted for Pensions	(49)	(196)	4,350	1,981	4,086	236
Net Position Restricted for Pensions, Beginning of Year	45,983	66,258	86,852	137,540	56,466	108,081
Net Position Restricted for Pensions, End of Year	\$ 45,934	\$ 66,062	\$ 91,202	\$ 139,521	\$ 60,552	\$ 108,317

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	Lewisville Volunteer Fire 11525-35	Lincoln Volunteer Fire 11614-35	Lockesburg Volunteer Fire 11703-35	Lowell Volunteer Fire 11908-35	Luxora Volunteer Fire 11959-35	Magazine Volunteer Fire 12092-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	2,391	2,938	5,238	(135)	480	14,968
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	2,391	2,938	5,238	(135)	480	14,968
Net investment income	8,062	11,452	11,881	7,394	25,942	-
Total additions	10,453	14,390	17,119	7,259	26,422	14,968
Deductions						
Benefits paid to participants	10,454	12,045	13,133	2,468	4,823	17,115
Administrative expenses	100	142	147	91	321	-
Total deductions	10,554	12,187	13,280	2,559	5,144	17,115
Net Increase (Decrease) in Net Position Restricted for Pensions	(101)	2,203	3,839	4,700	21,278	(2,147)
Net Position Restricted for Pensions, Beginning of Year	65,800	92,296	94,978	57,959	200,934	(22,671)
Net Position Restricted for Pensions, End of Year	\$ 65,699	\$ 94,499	\$ 98,817	\$ 62,659	\$ 222,212	\$ (24,818)

Arkansas Local Police and Fire Retirement System
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	Magnolia Volunteer Fire 12181-35	Malvern Volunteer Fire 12297-35	Mammoth Spring Volunteer Fire 12394-35	Mansfield Volunteer Fire 12580-35	Marked Tree Volunteer Fire 12882-35	Marmaduke Volunteer Fire 12971-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	9,576	172	1,636	2,266	2,632	4,218
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	9,576	172	1,636	2,266	2,632	4,218
Net investment income	9,431	8,088	6,858	8,472	43,785	4,500
Total additions	19,007	8,260	8,494	10,738	46,417	8,718
Deductions						
Benefits paid to participants	17,919	4,002	12,645	10,005	21,064	10,953
Administrative expenses	117	100	85	105	542	56
Total deductions	18,036	4,102	12,730	10,110	21,606	11,009
Net Increase (Decrease) in Net Position Restricted for Pensions	971	4,158	(4,236)	628	24,811	(2,291)
Net Position Restricted for Pensions, Beginning of Year	76,431	63,885	58,045	68,776	344,686	37,841
Net Position Restricted for Pensions, End of Year	\$ 77,402	\$ 68,043	\$ 53,809	\$ 69,404	\$ 369,497	\$ 35,550

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Marshall Volunteer Fire 13056-35	Marvell Volunteer Fire 13080-35	McCrary Volunteer Fire 13285-35	McGehee Volunteer Fire 13382-35	McNeil Volunteer Fire 13471-35	McRae Volunteer Fire 13587-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	29,716	11,614	1,710	2,238	480	5,280
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	29,716	11,614	1,710	2,238	480	5,280
Net investment income	-	10,767	28,248	6,028	10,897	1,501
Total additions	29,716	22,381	29,958	8,266	11,377	6,781
Deductions						
Benefits paid to participants	35,003	20,978	16,454	11,216	7,666	5,003
Administrative expenses	-	133	349	75	135	19
Total deductions	35,003	21,111	16,803	11,291	7,801	5,022
Net Increase (Decrease) in Net Position Restricted for Pensions	(5,287)	1,270	13,155	(3,025)	3,576	1,759
Net Position Restricted for Pensions, Beginning of Year	(9,632)	87,179	223,801	50,673	87,082	11,362
Net Position Restricted for Pensions, End of Year	\$ (14,919)	\$ 88,449	\$ 236,956	\$ 47,648	\$ 90,658	\$ 13,121

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Melbourne Volunteer Fire 13684-35	Mena Volunteer Fire 13773-35	Mineral Springs Volunteer Fire 13889-35	Monette Volunteer Fire 13986-35	Monticello Volunteer Fire 14087-35	Montrose Volunteer Fire 14184-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	16,602	787	480	15,352	2,940	4,260
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	16,602	787	480	15,352	2,940	4,260
Net investment income	-	17,738	8,358	-	40,964	2,171
Total additions	16,602	18,525	8,838	15,352	43,904	6,431
Deductions						
Benefits paid to participants	14,633	9,517	6,203	17,400	34,432	5,243
Administrative expenses	-	219	103	-	507	27
Total deductions	14,633	9,736	6,306	17,400	34,939	5,270
Net Increase (Decrease) in Net Position Restricted for Pensions	1,969	8,789	2,532	(2,048)	8,965	1,161
Net Position Restricted for Pensions, Beginning of Year	(66,044)	140,270	66,901	(15,644)	329,596	17,124
Net Position Restricted for Pensions, End of Year	\$ (64,075)	\$ 149,059	\$ 69,433	\$ (17,692)	\$ 338,561	\$ 18,285

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Moro Volunteer Fire 14257-35	Mountain Home Volunteer Fire 14389-35	Mountain View Volunteer Fire 14524-35	Mulberry Volunteer Fire 14575-35	Murfreesboro Volunteer Fire 14672-35	Newark Volunteer Fire 14974-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	5,535	18,727	41,864	1,710	26,235	3,649
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	5,535	18,727	41,864	1,710	26,235	3,649
Net investment income	5,143	-	30,755	27,088	-	11,630
Total additions	10,678	18,727	72,619	28,798	26,235	15,279
Deductions						
Benefits paid to participants	7,538	18,170	59,026	22,793	22,478	14,104
Administrative expenses	64	-	380	335	-	144
Total deductions	7,602	18,170	59,406	23,128	22,478	14,248
Net Increase (Decrease) in Net Position Restricted for Pensions	3,076	557	13,213	5,670	3,757	1,031
Net Position Restricted for Pensions, Beginning of Year	40,405	(104,442)	244,223	218,086	(110,997)	94,331
Net Position Restricted for Pensions, End of Year	\$ 43,481	\$ (103,885)	\$ 257,436	\$ 223,756	\$ (107,240)	\$ 95,362

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Newport Volunteer Fire 15067-35	Norman Volunteer Fire 15156-35	Norphlet Volunteer Fire 15172-35	North Crossett Volunteer Fire 15253-35	Ola Volunteer Fire 15555-35	Oppelo Volunteer Fire 15660-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	1,710	5,223	172	10,990	2,940	6,121
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	1,710	5,223	172	10,990	2,940	6,121
Net investment income	11,718	5,074	8,234	-	33,200	10,202
Total additions	13,428	10,297	8,406	10,990	36,140	16,323
Deductions						
Benefits paid to participants	12,945	8,413	4,707	12,225	27,094	13,960
Administrative expenses	145	63	102	-	411	126
Total deductions	13,090	8,476	4,809	12,225	27,505	14,086
Net Increase (Decrease) in Net Position Restricted for Pensions	338	1,821	3,597	(1,235)	8,635	2,237
Net Position Restricted for Pensions, Beginning of Year	95,400	40,468	65,356	(46,304)	266,442	82,090
Net Position Restricted for Pensions, End of Year	\$ 95,738	\$ 42,289	\$ 68,953	\$ (47,539)	\$ 275,077	\$ 84,327

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Ozark Volunteer Fire 15857-35	Pangburn Volunteer Fire 15997-35	Paragould Volunteer Fire 16160-35	Parkin Volunteer Fire 16268-35	Perla Volunteer Fire 16284-35	Perryville Volunteer Fire 16314-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	4,477	2,940	3,952	7,162	6,470	4,527
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	4,477	2,940	3,952	7,162	6,470	4,527
Net investment income	121,325	27,964	-	1,594	-	9,025
Total additions	125,802	30,904	3,952	8,756	6,470	13,552
Deductions						
Benefits paid to participants	80,694	24,058	3,015	10,028	3,015	13,339
Administrative expenses	1,501	346	-	20	-	112
Total deductions	82,195	24,404	3,015	10,048	3,015	13,451
Net Increase (Decrease) in Net Position Restricted for Pensions	43,607	6,500	937	(1,292)	3,455	101
Net Position Restricted for Pensions, Beginning of Year	967,666	224,815	(27,288)	13,641	(8,371)	73,554
Net Position Restricted for Pensions, End of Year	\$ 1,011,273	\$ 231,315	\$ (26,351)	\$ 12,349	\$ (4,916)	\$ 73,655

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Piggott Volunteer Fire 16357-35	Plumerville Volunteer Fire 16551-35	Plainview Volunteer Fire 16578-35	Pocahontas Volunteer Fire 16659-35	Portland Volunteer Fire 16713-35	Prescott Volunteer Fire 16799-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12
Employer contributions	15,388	27,454	8,937	19,144	2,325	2,940
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	15,388	27,454	8,937	19,144	2,325	2,952
Net investment income	41,091	9,603	11,021	1,332	19,969	20,030
Total additions	56,479	37,057	19,958	20,476	22,294	22,982
Deductions						
Benefits paid to participants	45,632	30,383	14,888	16,328	14,468	19,855
Administrative expenses	508	119	136	16	247	248
Total deductions	46,140	30,502	15,024	16,344	14,715	20,103
Net Increase (Decrease) in Net Position Restricted for Pensions	10,339	6,555	4,934	4,132	7,579	2,879
Net Position Restricted for Pensions, Beginning of Year	329,951	75,042	87,416	8,803	159,069	161,919
Net Position Restricted for Pensions, End of Year	\$ 340,290	\$ 81,597	\$ 92,350	\$ 12,935	\$ 166,648	\$ 164,798

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Pulaski Co FPD #5 Volunteer Fire 16853-35	Rector Volunteer Fire 17043-35	Rison Volunteer Fire 17140-35	Russell Volunteer Fire 17329-35	Russellville Volunteer Fire 17337-35	Salem Volunteer Fire 17531-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	12,549	7,779	24,498	6,243	43,917	3,912
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	12,549	7,779	24,498	6,243	43,917	3,912
Net investment income	-	11,706	17,947	3,138	44,542	9,657
Total additions	12,549	19,485	42,445	9,381	88,459	13,569
Deductions						
Benefits paid to participants	21,280	21,110	36,434	6,730	62,671	16,373
Administrative expenses	-	145	222	39	551	119
Total deductions	21,280	21,255	36,656	6,769	63,222	16,492
Net Increase (Decrease) in Net Position Restricted for Pensions	(8,731)	(1,770)	5,789	2,612	25,237	(2,923)
Net Position Restricted for Pensions, Beginning of Year	(23,083)	96,350	143,475	24,283	350,649	80,221
Net Position Restricted for Pensions, End of Year	\$ (31,814)	\$ 94,580	\$ 149,264	\$ 26,895	\$ 375,886	\$ 77,298

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Searcy Volunteer Fire 17639-35	Shannon Hills FID Volunteer Fire 17663-35	Sheridan Volunteer Fire 17744-35	Smackover Volunteer Fire 17930-35	Sparkman Volunteer Fire 17981-35	Stamps Volunteer Fire 18139-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	22,828	6,864	1,710	6,121	6,087	10,257
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	22,828	6,864	1,710	6,121	6,087	10,257
Net investment income	-	18	16,446	43,275	20,005	18,388
Total additions	22,828	6,882	18,156	49,396	26,092	28,645
Deductions						
Benefits paid to participants	15,388	7,754	15,413	31,886	19,980	31,868
Administrative expenses	-	-	203	535	247	227
Total deductions	15,388	7,754	15,616	32,421	20,227	32,095
Net Increase (Decrease) in Net Position Restricted for Pensions	7,440	(872)	2,540	16,975	5,865	(3,450)
Net Position Restricted for Pensions, Beginning of Year	(139,180)	586	132,858	344,452	160,225	151,694
Net Position Restricted for Pensions, End of Year	\$ (131,740)	\$ (286)	\$ 135,398	\$ 361,427	\$ 166,090	\$ 148,244

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Star City Volunteer Fire 18244-35	Stephens Volunteer Fire 18287-35	St Francis Volunteer Fire 18333-35	Strong Volunteer Fire 18430-35	Stuttgart Volunteer Fire 18546-35	Sulphur Springs Volunteer Fire 18732-35
Additions						
Contributions						
Member contributions	\$ -	\$ 12	\$ -	\$ -	\$ -	\$ -
Employer contributions	23,926	480	3,388	787	10,455	3,072
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	23,926	492	3,388	787	10,455	3,072
Net investment income	33,536	26,759	-	10,310	-	6,283
Total additions	57,462	27,251	3,388	11,097	10,455	9,355
Deductions						
Benefits paid to participants	62,194	10,734	3,615	6,750	9,938	6,323
Administrative expenses	415	331	-	128	-	78
Total deductions	62,609	11,065	3,615	6,878	9,938	6,401
Net Increase (Decrease) in Net Position Restricted for Pensions	(5,147)	16,186	(227)	4,219	517	2,954
Net Position Restricted for Pensions, Beginning of Year	276,080	210,139	(3,827)	81,974	(4,254)	49,766
Net Position Restricted for Pensions, End of Year	\$ 270,933	\$ 226,325	\$ (4,054)	\$ 86,193	\$ (3,737)	\$ 52,720

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Swifton Volunteer Fire 18791-35	Taylor Volunteer Fire 18821-35	Thornton Volunteer Fire 18953-35	Tillar Volunteer Fire 19038-35	Tracy Area Volunteer Fire 19127-35	Trumann Volunteer Fire 19224-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	14,925	13,092	22,431	2,803	4,061	1,795
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	14,925	13,092	22,431	2,803	4,061	1,795
Net investment income	7,192	5,154	-	5,742	1,989	4,802
Total additions	22,117	18,246	22,431	8,545	6,050	6,597
Deductions						
Benefits paid to participants	17,768	21,363	23,768	6,990	6,132	7,590
Administrative expenses	89	64	-	71	25	59
Total deductions	17,857	21,427	23,768	7,061	6,157	7,649
Net Increase (Decrease) in Net Position Restricted for Pensions	4,260	(3,181)	(1,337)	1,484	(107)	(1,052)
Net Position Restricted for Pensions, Beginning of Year	56,526	43,623	(39,867)	46,090	16,272	39,691
Net Position Restricted for Pensions, End of Year	\$ 60,786	\$ 40,442	\$ (41,204)	\$ 47,574	\$ 16,165	\$ 38,639

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Tuckerman Volunteer Fire 19313-35	Turrell Volunteer Fire 19356-35	Tyronza Volunteer Fire 19372-35	Vilonia Volunteer Fire 19526-35	Viola Volunteer Fire 19615-35	Wabbaseka Volunteer Fire 19828-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer contributions	8,322	1,341	18,607	9,096	13,942	6,658
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	8,322	1,341	18,607	9,096	13,942	6,658
Net investment income	-	1,157	-	13,153	-	-
Total additions	8,322	2,498	18,607	22,249	13,942	6,658
Deductions						
Benefits paid to participants	11,813	1,748	21,990	20,543	12,045	9,285
Administrative expenses	-	14	-	163	-	-
Total deductions	11,813	1,762	21,990	20,706	12,045	9,285
Net Increase (Decrease) in Net Position Restricted for Pensions	(3,491)	736	(3,383)	1,543	1,897	(2,627)
Net Position Restricted for Pensions, Beginning of Year	(16,536)	9,072	(22,764)	106,496	(33,099)	1,170
Net Position Restricted for Pensions, End of Year	\$ (20,027)	\$ 9,808	\$ (26,147)	\$ 108,039	\$ (31,202)	\$ (1,457)

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	Waldo Volunteer Fire 19917-35	Walnut Ridge Volunteer Fire 20117-35	Washington Volunteer Fire 20311-35	Weiner Volunteer Fire 20419-35	West Point Volunteer Fire 20656-35	Wheatley Volunteer Fire 20702-35
Additions						
Contributions						
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12
Employer contributions	8,029	28,990	1,756	9,910	2,731	2,283
Local plan administrative mergers	-	-	-	-	-	-
Total contributions	8,029	28,990	1,756	9,910	2,731	2,295
Net investment income	2,826	6,294	1,838	16,280	5,589	10,278
Total additions	10,855	35,284	3,594	26,190	8,320	12,573
Deductions						
Benefits paid to participants	7,230	32,836	3,615	25,236	7,350	8,858
Administrative expenses	35	78	23	201	69	127
Total deductions	7,265	32,914	3,638	25,437	7,419	8,985
Net Increase (Decrease) in Net Position Restricted for Pensions	3,590	2,370	(44)	753	901	3,588
Net Position Restricted for Pensions, Beginning of Year	21,252	50,142	15,012	132,399	45,133	82,029
Net Position Restricted for Pensions, End of Year	\$ 24,842	\$ 52,512	\$ 14,968	\$ 133,152	\$ 46,034	\$ 85,617

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Schedule of Changes in Fiduciary Net Position by Employer
As of and for the Year Ended December 31, 2020

	White Hall Volunteer Fire 20818-35	Wilmot Volunteer Fire 21008-35	Wilson Volunteer Fire 21091-35	Wynne Volunteer Fire 21199-35	Bald Knob Part-Paid Fire 906-38	Wynne Part-Paid Fire 21199-38	Total
Additions							
Contributions							
Member contributions	\$ -	\$ -	\$ -	\$ -	\$ 524	\$ 305	\$ 16,845
Employer contributions	3,361	787	4,269	8,404	(443)	49	39,364,703
Local plan administrative mergers	-	-	-	-	-	-	13,984,737
Total contributions	3,361	787	4,269	8,404	81	354	53,366,285
Net investment income	14,081	9,395	10,192	7,638	12,397	14,365	35,812,915
Total additions	17,442	10,182	14,461	16,042	12,478	14,719	89,179,200
Deductions							
Benefits paid to participants	15,420	7,710	13,808	21,195	-	-	58,439,542
Administrative expenses	174	116	126	94	153	178	442,922
Total deductions	15,594	7,826	13,934	21,289	153	178	58,882,464
Net Increase (Decrease) in Net Position Restricted for Pensions	1,848	2,356	527	(5,247)	12,325	14,541	30,296,736
Net Position Restricted for Pensions, Beginning of Year	113,919	75,450	82,857	64,923	94,946	109,878	268,395,062
Net Position Restricted for Pensions, End of Year	\$ 115,767	\$ 77,806	\$ 83,384	\$ 59,676	\$ 107,271	\$ 124,419	\$ 298,691,798

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Notes to Schedule of Changes in Fiduciary Net Position by Employer
December 31, 2020

Note 1: Plan Description and Reporting Entity

The agent multiple-employer defined benefit pension plan (the Plan) is administered by the Arkansas Local Police and Fire Retirement System (the System or LOPFI). The Plan consists of agency rate plans for police officers and firefighters of political subdivisions of the State of Arkansas. Individual employers may sponsor more than one rate plan. Political subdivisions that had a local pension and relief fund (local plan) for its firefighters and police officers prior to the establishment of LOPFI may transfer their local plan to LOPFI for administration. All local plans that are now being administered by LOPFI are agent multiple-employers defined benefit pension plans.

LOPFI was established under the authority of Act 364 of 1981 and bears a fiduciary obligation to the participants of the System. LOPFI also maintains a cost-sharing multiple-employer defined benefit pension plan for participants hired by the respective local government unit after January 1, 1983. LOPFI policy is established by a seven-member Board of Trustees (Board): two trustees who are active members of the system, one police officer and one firefighter, nominated by their respective employee groups, and appointed by the Governor; two employer representatives from governing bodies of participating political subdivisions, and appointed by the Governor from a list submitted by the Arkansas Municipal League; two retired members, one police officer and one firefighter, appointed by the Governor from a list provided by the Joint Committee on Public Retirement and Social Security Programs; and one citizen who is neither an employee nor employer of the system, appointed by the Governor from a list submitted by the Joint Committee on Public Retirement and Social Security Programs. An Executive Director is appointed by the Board and administers the System in a manner consistent with law and Board policy.

Benefits

The Plan provides retirement, death and disability benefits to its members. The benefit provisions are established by contract with LOPFI.

Contributions

Each year the actuarial valuation determines a single employer contribution rate percent which covers the combination of the cost-sharing multiple-employer defined benefit pension plan and the agent multiple-employers defined benefit pension plan. The single, combined contribution rate percent is converted to dollars by multiplying the percent by the active member total payroll dollars.

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Notes to Schedule of Changes in Fiduciary Net Position by Employer
December 31, 2020

Note 2: Summary of Significant Accounting and Reporting Policies

The schedule of changes in fiduciary net position by employer (the Schedule) presents amounts that are elements of the financial statements of the System or of its participating employers. Accordingly, it does not purport to be a complete presentation of the financial position or changes in financial position of either the System or its participating employers. The amounts presented in the Schedule were prepared in accordance with the accounting principles generally accepted in the United States of America. Such preparation requires management of the System to make a number of estimates and assumptions relating to the reported amounts. Actual results could differ from those estimates.

The Schedule has been prepared on the accrual basis of accounting based on the provisions of Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans – An Amendment of GASB Statement No. 25*. A separate column has been included for each participating employer's separate account.

Contributions

The employer contributions and plan member contributions for each employer are recognized in the period that the employer reports compensation of the employees, which is when the contributions are legally due.

Investment Income

Net investment income credited to each employer is shown separately in the attached Schedule and represents the interest credit to the employer's account. The net investment income is allocated to each employer based on the employer's average balance of fiduciary net position.

Benefit Payments

Participant benefits are recorded when payable in accordance with the System's plan terms. Refunds are recorded and paid upon receipt of an approved application for refund.

Administrative Expenses

Administrative expenses are allocated to each employer based on the employer's average balance of fiduciary net position.

Fiduciary Net Position

This represents the total assets less liabilities measured in accordance with GASB Statement No. 67. The individual elements of the Pension Trust Fund as a whole are included in the statement of fiduciary net position in LOPFI's separately issued comprehensive annual financial report.

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Notes to Schedule of Changes in Fiduciary Net Position by Employer
December 31, 2020

Use of Estimates

The preparation of the Schedule, in conformity with accounting principles generally accepted in the United States of America, requires the System's management to make estimates and assumptions that affect reported amounts of fiduciary net position by employer as of the date of the Schedule and the changes in fiduciary net position by employer during the reporting period. Actual results may differ from those estimates.

Note 3: Combining Statement

The Plan's financial activities were included along with the financial activities of the cost sharing multiple-employer plans administered by LOPFI in the statement of changes in fiduciary net position in LOPFI's Comprehensive Annual Financial Report for the year ended December 31, 2020. The combining statements for plans administered by the System are as follows:

	Cost-Sharing Multiple-Employer	Agent Multiple-Employer	Total
Additions			
Contributions			
Member contributions	\$ 26,577,992	\$ 16,845	\$ 26,594,837
Employer contributions	93,919,327	39,364,703	133,284,030
Local plan administrative mergers and paid military time	98,204	13,984,737	14,082,941
Total contributions	120,595,523	53,366,285	173,961,808
Net investment income	290,227,585	35,812,915	326,040,500
Total additions	410,823,108	89,179,200	500,002,308
Deductions			
Benefits payments, including refunds and DROP distributions	97,656,316	58,439,542	156,095,858
Administrative expenses	3,492,486	442,922	3,935,408
Total deductions	101,148,802	58,882,464	160,031,266
Net Increase in Net Position Restricted for Pensions	309,674,306	30,296,736	339,971,042
Net Position Restricted for Pensions, Beginning of Year	2,206,116,519	268,395,062	2,474,511,581
Net Position Restricted for Pensions, End of Year	\$ 2,515,790,825	\$ 298,691,798	\$ 2,814,482,623

Arkansas Local Police and Fire Retirement System
Agent Multiple-Employer Defined Benefit Pension Plan
Notes to Schedule of Changes in Fiduciary Net Position by Employer
December 31, 2020

Note 4: Additional Financial Information

Additional financial information is located in LOPFI's comprehensive annual financial report for the year ended December 31, 2020, which can be found on LOPFI's website at www.lophi-prb.com.