

Minutes
Local Police and Fire Retirement System (LOPFI)
Audit Committee Meeting

The Audit Committee of the Local Police and Fire Retirement System met by video conference on Thursday, May 7, 2026, with the meeting originating from the LOPFI office at 620 W. 3rd Street, Suite 200, Little Rock, Arkansas.

Members Present: John Neal, Retired Fire Employee Trustee, Chairman
Tim Hill, Retired Police Employee Trustee
Mayor Seth Smith, Employer Trustee

Staff Present: David Clark, Executive Director
Laura Nixon, Assistant Director
Jen Sines, Chief Financial Officer
Lesley Weaver, Recording Secretary to the Committee

Chairman Neal called the meeting to order at 9:31 a.m. and recognized a quorum and notification of news media.

Chairman Neal recognized Becca Kiser, Forvis Mazars, auditor for the Board, who presented the independent auditor's report for year ended December 31, 2025. Ms. Kiser was pleased with the audit results and the cooperation received from staff. Ms. Kiser indicated that Forvis Mazars issued an un-modified opinion of the System's financial statements, which is a clean opinion. The committee thanked Ms. Kiser for the report.

Mr. Cy Sturdivant, Principal with Forvis Mazars, gave an overview of the IT Assessment and Pen Testing Reports. Mr. Sturdivant advised the IT Assessment review is in place to evaluate LOPFI's internal and external controls over information technology systems. Cybersecurity testing and internal and external penetration testing was completed and there were no critical risks to report. Ms. Sines commented that all recommendations have already been implemented. Mr. Smith made a motion, seconded by Mr. Hill, to accept the 2025 Financial Audit and IT Assessment and Pen Testing Reports. The motion passed unanimously.

Chairman Neal commended staff for their efforts toward achieving a clean audit. Mr. Clark stated staff appreciates the recognition and the positive working relationship with Ms. Kiser, Mr. Sturdivant, and their teams on the audit and other items that arise throughout the year. Completing the audit work was certainly the result of the collective efforts of all.

With no other business to discuss, the Committee adjourned at 9:50 a.m.

Respectfully submitted,

Approved 6/4/2026

Lesley Weaver
Recording Secretary to the Committee