

LOPFI PensioNews

Serving those who serve since January 1, 1983

Spring 2026

501.682.1745

www.lopfi-prb.com

Understanding Your 1099-R

1099-Rs were posted to the Member Portal on January 14, 2026, and hardcopies were mailed on January 20, 2026. As a LOPFI Member, you have the option to opt-out of the paper mailing of your 1099-R. *Members who have already opted-out of paper mailings were not included in the physical mailing.* If you wish to no longer have your 1099-R mailed, please login to your Member Portal account and select the 'Change Mailing Option' button under the 1099-R Records section of your account.

To better understand the information on your 1099-R see the simplified breakdown below!

Box 1 is the gross amount (before taxes) of your retirement benefits.

Box 2a is the portion of your retirement benefits that are taxable.

Box 4 is the amount of Federal Taxes that were withheld from your benefit payment based on your withholding election.

PAYER'S name, street address, city, state, and ZIP code Arkansas Local Police and Fire Retirement System (LOPFI) 620 W. 3rd Street Suite 200 Little Rock, AR 72201-2223 501-682-1745		1 Gross distribution \$ 70000.00	OMB No. 1545-0119 2025	Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs Insurance Contracts, etc. Form 1099-R Copy B	
		2a Taxable amount \$ 69100.00			
PAYER'S Federal identification No.		RECIPIENT'S identification No. xxxxxx0000	5 Employee contributions or insurance premiums \$ 900.00	6 Net unrealized appreciation in employer's securities	Report this income on your Federal tax return. If box 4 shows Federal tax withheld, attach this copy to your tax return
RECIPIENT'S Name and Address		7 Distribution code 7 <input type="checkbox"/> IRA/SEP/SIMPLE	8 Other	9b Total employee contributions \$	
		9a Your percentage of total distribution	10 Amt to IRR in 5 Years	11 1st YEAR desig Roth cont	12 FATCA filing Req.
		14 State tax withheld \$ 2900.00	15 State/Payer's state no.	16 State distribution \$ 69100.00	Box 5 is the portion of your retirement benefits that are not taxable.
Account number (see inst.)	13 Date of payment	17 Local tax withheld	18 Name of locality	19 Local distribution	

Box 14 is the amount of Arkansas State Taxes that were withheld from your benefit payment.

Box 7 is the IRS Distribution Code that identifies the type of distributions. The distribution codes are listed on the instructions received with your 1099-R.

IMPORTANT REMINDER

If you have not already registered for access to your Member Portal, we encourage you to do so! The Member Portal gives you 24-hour access to your retirement account and allows you to securely update your contact information. Retirees can also securely update direct deposit details and tax withholding elections.

Updating Your Tax Withholding Elections

When you filed your 2025 tax return did your tax professional advise that you are withholding too much or not enough?

As a benefit recipient, you can quickly and securely update your state and/or federal tax withholding elections at any time on the Member Portal. As an update is made, you can see the impact it will have on your next monthly retirement benefit before the change is submitted.

LOPFI staff does not give any tax advice to Members. Please contact your tax professional with any questions regarding your tax elections.



LOPFI wrapped up the 2025 calendar year with an 11.99% net investment return. The cumulative return over the last five-years was 8.35%, 10-years was 9.07%, and since 1983 (LOPFI's inception), 8.97%. Since 2020 LOPFI's assets have grown from \$2.766 billion to \$4.027 billion.

What an accomplishment!

As of December 31, 2025, the system's Market Value reached \$4.027 billion, which is a historical milestone for the system! These results are evidence of the prudent handling of the system's investment portfolio.

Attention Benefit Recipients Life Verification

As a reminder, LOPFI will send out the annual *Life Verification* form in July to certain benefit recipients. Those who have registered access to their Member Portal account will receive the form through their Member Portal *Inbox*. All others will be mailed a hardcopy form.

All benefit recipients are encouraged to register for access to their Member Portal. Doing so now will ensure that if you are selected to receive a *Life Verification* form, it will be sent electronically to your *Inbox* and will help you avoid delays with your timely response. Using the *Submit Documents* feature in the Member Portal, means the properly completed document can be uploaded and submitted directly to LOPFI in seconds.

Please be sure that you sign the form and have it notarized before submitting it to LOPFI.

The *Life Verification* process is used to help ensure benefits are paid only during the time allowed by law, and only to those who are legally entitled to the benefits. Protecting the retirement system from errant payments or theft of benefits involves a collective effort by LOPFI and all benefit recipients. To ensure that LOPFI ceases a benefit payment on time and begins a monthly survivor benefit, if one is due, it is important that LOPFI is notified of the death of a benefit recipient in a prompt manner.

Thank you all in advance for your cooperation!

Join us for a LOPFI Member & Employer Seminar

Registration and location details are available in the Upcoming Events listing on the Home page of the LOPFI website www.lopfi-prb.com An Employer Seminar will be held upon the conclusion of the Member Seminar, so employers, feel free to register as well!

May 12th @ 10:00 am
Paragould Community Center

July 22nd @ 10:00 am
North Little Rock City Services

October 15th @ 10:00 am
Alma Community Center

Seating is limited so it is important to register in advance of the Seminar!

Direct Deposit Schedule

<u>Month</u>	<u>Deposit Date</u>
April 2026	April 1, 2026
May 2026	May 1, 2026
June 2026	June 1, 2026
July 2026	July 1, 2026
August 2026	July 31, 2026
September 2026	September 1, 2026
October 2026	October 1, 2026

Closed for the Holidays:

May 25, 2026	Memorial Day
June 19, 2026	Juneteenth
July 3, 2026	Independence Day
September 7, 2026	Labor Day
October 12, 2026	Columbus Day

LOPFI Staff

David B. Clark
Executive Director

Laura Nixon
Assistant Director

Jen Sines
Chief Financial Officer

Lesley Weaver
Accountant II

Jennifer Graves
Membership Services

Haley Garrett
Membership Services

Tracie Owings
Membership Services

Esther Matthaei
Membership Services

Membership Snapshot as of March 2026

Data for LOPFI

- 559 Reporting Locations
- 778 Departments
- 13,894 Active and DROP Members
- 3,922 Paid Police Officers
- 2,758 Paid Firefighters
- 6,472 Volunteer Members
- 734 Paid & Volunteer Members (simultaneous service credit)
- 6,859 Benefit Recipients

Data for Local Plans Administered by LOPFI

- 262 Local Plans
- 7 Active and DROP Members
- 2,813 Benefit Recipients



LOPFI

LOCAL POLICE & FIRE RETIREMENT SYSTEM
620 W. 3RD STREET, SUITE 200
LITTLE ROCK, AR 72201-2223



Office Hours:

Monday - Friday 8:30 am to 4:30 pm

Mailing Address:

620 W. 3rd Street, Suite 200
Little Rock, AR 72201-2223

Phone Number: 501.682.1745

Website: www.lopfi-prb.com

LOPFI PensioNews is published by the Local Police and Fire Retirement System for LOPFI Members and Local Plan Members under plans administered by LOPFI.

Board Meeting Dates

LOPFI Audit Meeting	May 7, 2026, at 9:30 am
LOPFI Meeting	June 4, 2026, at 9:30 am
LOPFI Meeting	September 3, 2026, at 9:30 am

Board of Trustees

John Neal

Chairman/Retired Fire Trustee

J. Scott Baxter

Vice-Chairman/Police Employee Trustee

Tim Hill

Retired Police Trustee

Jared Zeiser

Public Trustee

Brad Moore

Fire Employee Trustee

Mayor Seth Smith

Employer Trustee

Vacant

Employer Trustee

