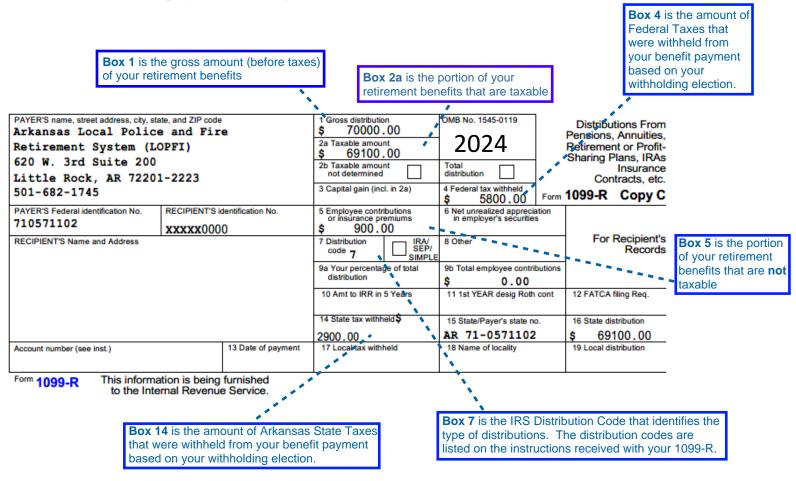
Reading your 1099-R from LOPFI

As tax time approaches, you will begin to receive tax documents which include your 1099-R(s) from LOPFI. The 1099-R provides your gross annual benefits and all tax withholdings that were deducted and remitted to the IRS and/or the State of Arkansas throughout the previous year. Below is a simplified breakdown of the information shown on your 1099-R. 1099-Rs will be posted to your Member Portal account and hard-copies will be mailed at the end of January 2025. Those who have opted-out of paper mailing, as described below, will not be included in the physical mailing.



1099-R Opt-Out of Paper Mailing

As a Member Portal user, you have the option to opt-out of the paper mailing of your 1099-R. This option helps you avoid important information getting lost in the mail. Visit your Member Portal account on-line to elect this option by selecting the 'Change Mailing Options' button under the 1099-R Records section of your account.

As a benefit recipient, you can update your state and/or federal tax withholding elections at any time on the Member Portal. As an update is made, you can see the impact it will have on your next monthly retirement benefit before the change is submitted. LOPFI recommends that you consult your tax professional for advice on the withholding elections that work best for you since LOPFI staff does not give tax advice.