

**Arkansas Local Fire and Police
Pension and Relief Funds**

Summary of
Actuarial Valuation Data and Results
As of December 31, 2025

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May 18, 2026

Arkansas Fire & Police Pension Review Board
620 West Third
Suite 200
Little Rock, AR 72201

Ladies and Gentlemen:

We have completed the actuarial valuations of the 24 Fire and Police Pension Funds as of December 31, 2025. This report contains summary information from those valuations, as well as comparable information from the December 31, 2022, 2023, and 2024 valuations.

The following table shows the progress of the funds over the last several years:

	<u>12/31/2022</u>	<u>12/31/2023</u>	<u>12/31/2024</u>	<u>12/31/2025</u>
Plans Valued	41	33	31	24
Number of Active Members	3	2	2	2
Number on DROP	0	0	0	0
Number of Recipients	665	518	485	364
cover				
Assets	99,791,943	92,982,998	93,775,669	84,975,141
Unfunded Actuarial Accrued Liability	39,133,205	21,580,109	14,393,282	-3,712,623
Market Value of Assets	95,260,282	93,227,680	96,066,663	89,503,778
Unfunded AL on Market Value	43,664,866	21,335,427	12,102,288	-8,241,260
Percent of Liability Funded:				
Police	82%	87%	94%	137%
Full Paid Fire	58%	71%	76%	81%
Volunteer & Part-Paid Fire	99%	97%	96%	111%
Reported Employer Contribution as a Percent of Actuarially Determined Contributions				
Police	67%	82%	111%	444%
Full Paid Fire	51%	71%	100%	126%
Volunteer & Part-Paid Fire	151%	136%	175%	355%

FORMAT OF REPORT

Following this cover letter, our report contains the following exhibits:

- EXHIBIT 1 – Summarizes various information as of December 31, 2024, broken out by Police, Full Paid Fire, and Volunteer Fire.
- EXHIBIT 2 – Compares the December 31, 2025 valuation results with those of December 31, 2024, 2023 and 2022.
- EXHIBIT 3 – Develops a "funded status" and summarizes information for each "funded status".
- EXHIBIT 4 – Summarizes the number of plans by various funding criteria.
- EXHIBIT 5 – Summary of the Rates of Return.
- EXHIBIT 6 – Lists certain financial information and risk indicators for the plans valued December 31, 2025.

VALUATION REPORT CHANGES

There were no major changes in methodology or presentation in the valuation reports this year. We continue to present the required GASB disclosures for all plans as appendices to the valuation report. We accommodated several requests for additional audit information for locations which file GASB-compliant audits. We added a bullet under Plan Provisions showing benefit changes in the past 20 years.

INVESTMENT RETURNS

The PRB decided to return to a single valuation discount rate beginning with the 2013 valuations. That single discount rate is 5%. Due to the good market returns in 2025, 23 of the 24 plans exceeded the valuation rate of 5% in 2025 on a market value basis. However, as usual, there was significant variance between plans: the returns ranged from about 4.5% and 14.1%. The market value weighted average return for 2025 was 11.4%.

Exhibit 5 shows the 2025 (market value) investment returns as well as the five year and ten year average returns. In general, the smallest plans had the worst history of investment earnings and some did not have professional investment advice. If plans do not achieve a long term average investment return of 5% or more, the ultimate cost of the plan will be greater than the value of the liabilities shown in the valuation report. We noted this information in the valuation reports at the end of the Exhibit 3 financial reports as well as included it as one of the plan's risk indicators.

OUTLOOK FOR INSOLVENT PLANS

Exhibit 6 lists some financial and actuarial information for each plan. We have disclosed both the Valuation Assets and the Market Value of Assets. One can see in detail the large number of plans in Status D and below, as well as the amount of unfunded liability associated with those plans. This is an area we have discussed with the Board in detail. This deserves continued attention as over half of the total liability is associated with plans with a status of D or lower. Beginning with the 2014 Summary Report, we aligned the projected years before assets are depleted (crossover point) with the status definitions discussed above. Therefore, all status E plans will show “10-20 years,” that is, indicated for At Risk designation. There are no plans with Status E. Status F plans will show “Less than 10 years,” that is, indicated for Projected Insolvent designation. The status D plans all show “20+ years,” although there are varying levels of funding risk within that category.

The Rogers Fire valuation was completed using the assets in the plan. The City of Rogers has made other commitments to keep the plan from insolvency that are outside the actual fund. Therefore, this report shows that they met the criteria for inclusion as Status F, Projected Insolvent plan. With the additional reserve funds, the plan should be considered almost fully funded.

The four plans that were projected last year to be depleted in 10 to 20 years either improved to over 20 years (Status D) or were consolidated. There were six Status D plans.

DATA RECEIVED FROM PLANS

The results of these valuations are based on the financial and participant data supplied by each plan through the PRB staff. We did not audit this data, although we did review it for reasonableness and consistency.

If you have any questions or comments, please feel free to contact us.

Sincerely,



Jody Carreiro, ASA, MAAA, FCA, EA
Actuary
Contact: JodyC@oca-actuaries.com

EXHIBIT 1

Arkansas Municipal Police and Fire Pension and Relief Funds

**Summary of Valuation Data and Results
December 31, 2025**

	<u>Police</u>	<u>Fire*</u>	<u>Volunteer Fire*</u>	<u>Total</u>
Plans Valued	3	8	21	32
Active Members	0	0	2	2
Active Payroll	\$ 0	\$ 0	\$ 0	\$ 0
DROP Members	0	0	0	0
DROP Annual Benefits	\$ 0	\$ 0	\$ 0	\$ 0
Retired Members and Beneficiaries	63	142	159	364
Annual Benefits	\$ 2,789,727	\$ 4,155,778	\$ 728,884	\$ 7,674,388
Retirant, Beneficiary & DROP Accrued Liability	\$ 30,414,614	\$ 43,451,886	\$ 7,137,033	\$ 81,003,533
Active Member Accrued Liability	\$ 0	\$ 0	\$ 258,985	\$ 258,985
Total Actuarial Accrued Liability	\$ 30,414,614	\$ 43,451,886	\$ 7,396,018	\$ 81,262,518
Assets Applied	41,531,723	35,259,529	8,183,889	84,975,141
Unfunded Actuarial Accrued Liability	\$ -11,117,109	\$ 8,192,358	\$ -787,871	\$ -3,712,623
% Funded	137%	81%	111%	105%
Based on the Market Value of Assets				
Total Actuarial Accrued Liability	\$ 30,414,614	\$ 43,451,886	\$ 7,396,018	\$ 81,262,518
Assets Applied	42,748,750	38,432,766	8,322,262	89,503,778
Unfunded Actuarial Accrued Liability	\$ -12,334,136	\$ 5,019,120	\$ -926,244	\$ -8,241,260
% Funded	141%	88%	113%	110%
Employer Contributions				
Computed	\$ 365,835	\$ 1,847,175	\$ 71,071	\$ 2,284,081
Reported	\$ 1,623,150	\$ 2,335,890	\$ 252,596	\$ 4,211,636
% Covered	444%	126%	355%	184%

* 8 fire plans covering both paid and volunteer members are included in the number of plans valued.
Some summary data in this report was prepared treating each mixed fund as two separate funds.

EXHIBIT 2

Arkansas Municipal Police and Fire Pension and Relief Funds

Comparison of Valuation Results

	POLICE FUNDS				2025 % Change
	<u>12/31/2023</u>	<u>12/31/2023</u>	<u>12/31/2024</u>	<u>12/31/2025</u>	
Plans Valued	6	5	5	3	-40%
Active Members	0	0	0	0	0%
Active Payroll	\$ 0	\$ 0	\$ 0	\$ 0	0%
DROP Members Retired Members and Beneficiaries	0 150	0 140	0 140	0 63	-55%
Retirant, Beneficiary & DROP Accrued Liability	\$ 63,474,504	\$ 58,321,220	\$ 55,074,633	\$ 30,414,614	-45%
Active Member Accrued Liability	\$ 0	\$ 0	\$ 0	\$ 0	0%
Total Actuarial Accrued Liability	\$ 63,474,504	\$ 58,321,220	\$ 55,074,633	\$ 30,414,614	-45%
Assets Applied	\$ 51,824,522	\$ 50,545,497	\$ 51,845,882	\$ 41,531,723	-20%
% Funded	82%	87%	94%	137%	
Unfunded Actuarial Accrued Liability	\$ 11,649,982	\$ 7,775,723	\$ 3,228,751	\$ -11,117,109	-444%
Employer Contributions Computed	\$ 4,979,533	\$ 4,179,295	\$ 3,483,368	\$ 365,835	-89%
Reported	\$ 3,357,872	\$ 3,414,499	\$ 3,875,881	\$ 1,623,150	-58%
% Covered	67%	82%	111%	444%	

EXHIBIT 2

Arkansas Municipal Police and Fire Pension and Relief Funds

Comparison of Valuation Results

FULL PAID FIRE FUNDS

	<u>12/31/2023</u>	<u>12/31/2023</u>	<u>12/31/2024</u>	<u>12/31/2025</u>	<u>2025 % Change</u>
Plans Valued	13	9	8	8	0%
Active Members	0	0	0	0	
Active Payroll	\$ 0	\$ 0	\$ 0	\$ 0	
DROP Members	0	0	0	0	
Retired Members and Beneficiaries	207	155	148	142	-4%
Retirant, Beneficiary & DROP Accrued Liability	\$ 65,099,262	\$ 47,273,202	\$ 44,321,081	\$ 43,451,886	-2%
Active Member Accrued Liability	\$ 0	\$ 0	\$ 0	\$ 0	
Total Actuarial Accrued Liability	\$ 65,099,262	\$ 47,273,202	\$ 44,321,081	\$ 43,451,886	-2%
Assets Applied	\$ 37,726,741	\$ 33,770,458	\$ 33,507,528	\$ 35,259,529	5%
% Funded	58%	71%	76%	81%	
Unfunded Actuarial Accrued Liability	\$ 27,372,521	\$ 13,502,744	\$ 10,813,553	\$ 8,192,358	-24%
Employer Contributions Computed	\$ 6,190,258	\$ 3,044,537	\$ 2,438,190	\$ 1,847,175	-24%
Reported	\$ 3,179,105	\$ 2,173,074	\$ 2,433,559	\$ 2,335,890	-4%
% Covered	51%	71%	100%	126%	

EXHIBIT 2

Arkansas Municipal Police and Fire Pension and Relief Funds

Comparison of Valuation Results

VOLUNTEER FIRE FUNDS

	<u>12/31/2023</u>	<u>12/31/2023</u>	<u>12/31/2024</u>	<u>12/31/2025</u>	2025 <u>% Change</u>
Plans Valued	35	28	26	21	-19%
Active Members	3	2	2	2	0%
Active Payroll	\$ 0	\$ 0	\$ 0	\$ 0	
DROP Members	0	0	0	0	
Retired Members and Beneficiaries	286	223	197	159	-19%
Retirant, Beneficiary & DROP Accrued Liability	\$ 10,170,409	\$ 8,767,285	\$ 8,520,971	\$ 7,137,033	-16%
Active Member Accrued Liability	\$ 180,974	\$ 201,399	\$ 252,265	\$ 258,985	3%
Total Actuarial Accrued Liability	\$ 10,351,383	\$ 8,968,685	\$ 8,773,236	\$ 7,396,018	-16%
Assets Applied	\$ 10,240,681	\$ 8,667,043	\$ 8,422,259	\$ 8,183,889	-3%
% Funded	99%	97%	96%	111%	
Unfunded Actuarial Accrued Liability	\$ 110,702	\$ 301,642	\$ 350,977	\$ -787,871	-324%
Employer Contributions Computed	\$ 200,641	\$ 198,324	\$ 162,890	\$ 71,071	-56%
Reported	\$ 302,802	\$ 268,972	\$ 284,471	\$ 252,596	-11%
% Covered	151%	136%	175%	355%	

EXHIBIT 2

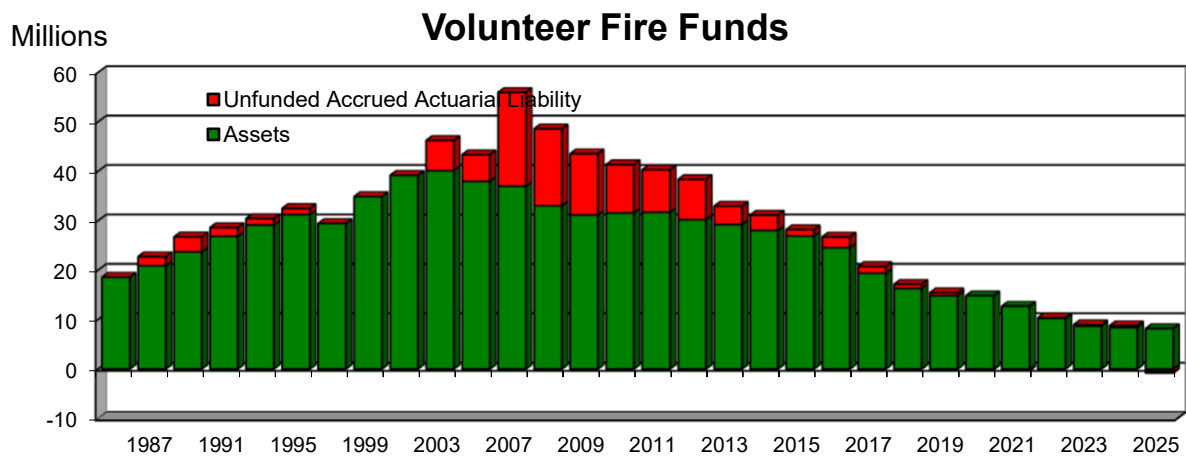
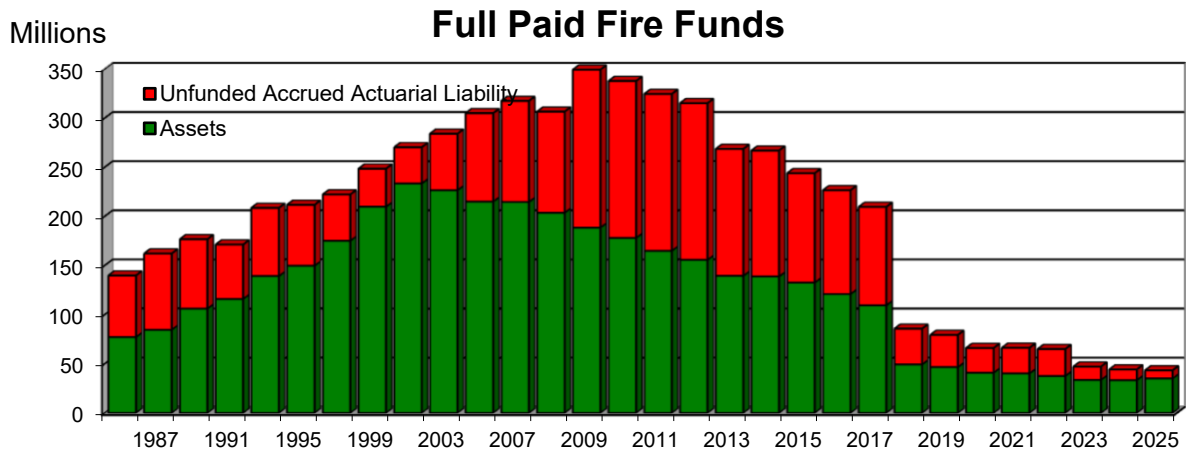
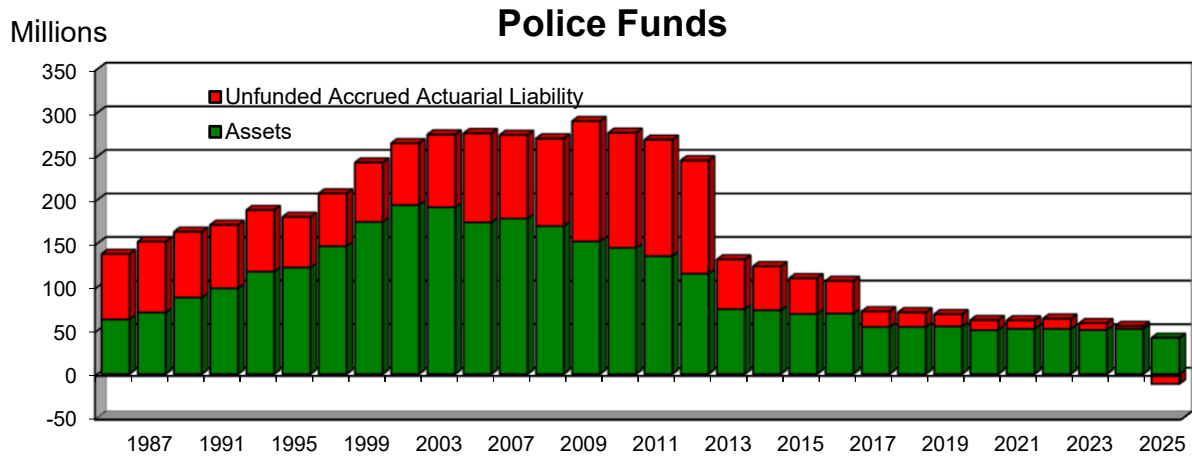
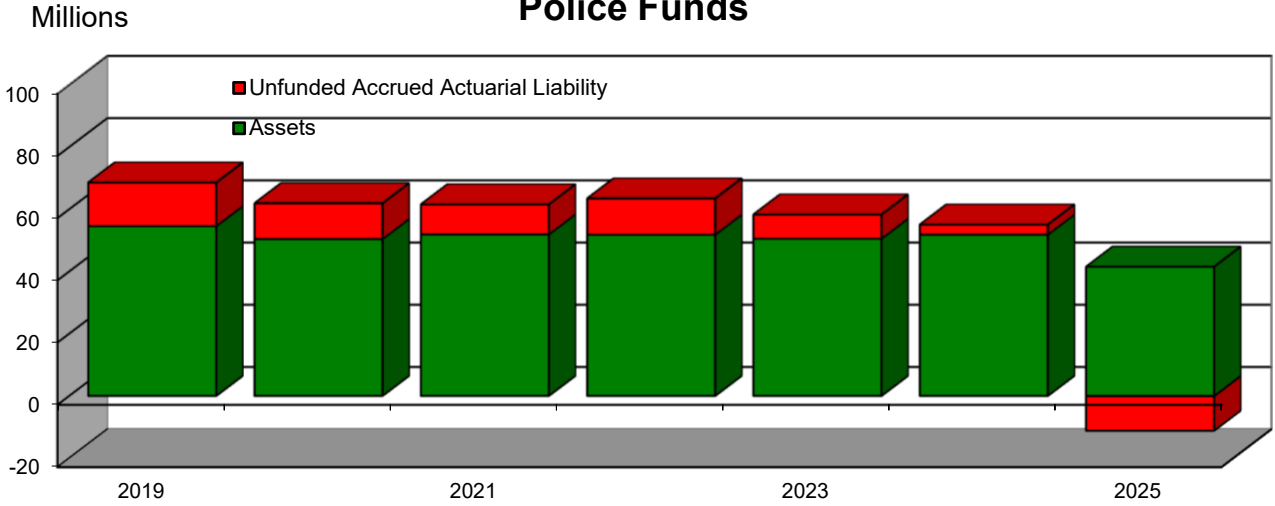
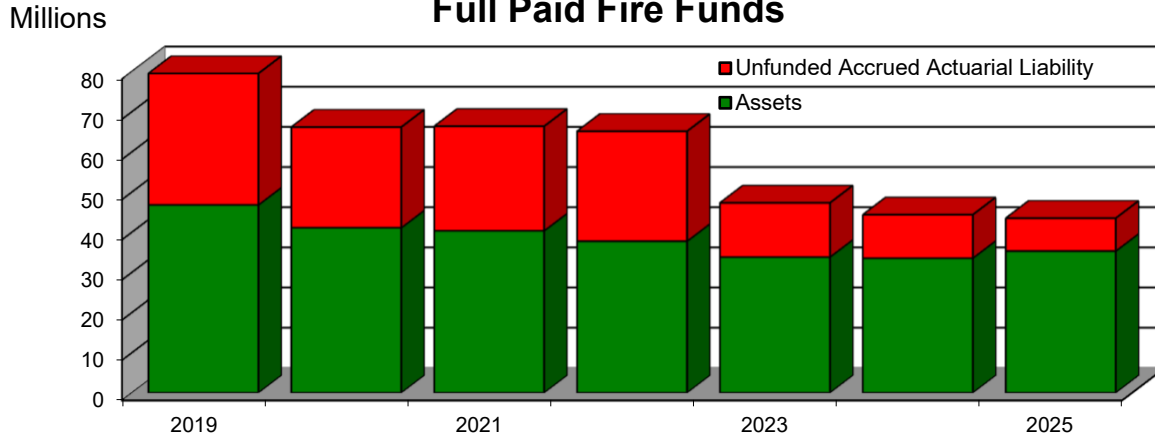


EXHIBIT 2
Most Recent Seven Years

Police Funds



Full Paid Fire Funds



Volunteer Fire Funds

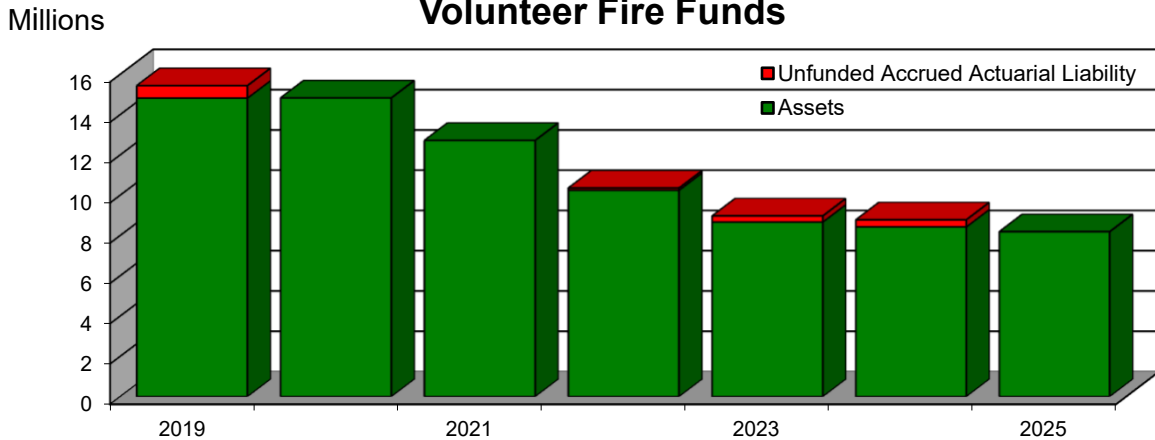


EXHIBIT 3

Arkansas Municipal Police and Fire Pension and Relief Funds

Summary by Funding Status

This exhibit gives a summary of certain plan information classified by a funding status which is based on standards of actuarial soundness. Funding Status is defined here for use by the board in understanding the risks facing the various plans. We changed definitions for status D and below beginning with the December 31, 2015 report.

The Board has adopted a definition of actuarial soundness, which is based on two tests:

1. Contribution Test: The actual contributions for the previous year exceeded the actuarially calculated contribution (fully funded in five years).
2. Ratio Tests: The assets allocated to cover accrued actuarial liabilities for active participants (i.e. the "short condition test" for category (3)) must be greater than 100% OR the "funded percentage" (total assets divided by total Actuarial Accrued Liabilities) must be at least 97%.

In order to further evaluate potential funding risks, we have assigned a "Funding Status" to each plan. The "Funding Status" for each plan is determined as follows:

- A. (Fully Funded) The calculated contribution amount is \$0. A plan in this classification should remain adequately funded even with no further contributions.
- B. (Actuarially Sound) A plan in this classification meets both the contribution test and the ratio test of the definition of actuarial soundness. These plans meet the Boards' definition of actuarial soundness.
- C. (On Track) The plans in this classification pass the contribution test, but do NOT pass the ratio tests, which are defined above. A plan in this classification should *eventually* meet both standards of actuarial soundness.
- D. (Not Actuarially Sound) The plans in this category did NOT pass the contribution test. (They may or may not have passed the ratio tests.) These plans will likely require more contributions in order to pay promised benefits.
- E. (At Risk) These plans are projected to deplete their assets in the next *ten to twenty years*. The initial risk indicator suggests that these plans should be considered for the At Risk designation.
- F. (Projected Insolvent) These plans are projected to deplete their assets in the *next ten years*. The initial risk indicator suggests that these plans should be considered for the Projected Insolvent designation.

The Board Rule which defines actuarial soundness has an alternative definition for some plans. The plan may prove actuarial soundness through a cash flow or alternate cash flow study defined in the Rule. These statuses are based on the initial risk indicator and do not reflect any of these cash flow studies.

EXHIBIT 3

Arkansas Municipal Police and Fire Pension Funds Summary of Funded Status December 31, 2024 Valuations

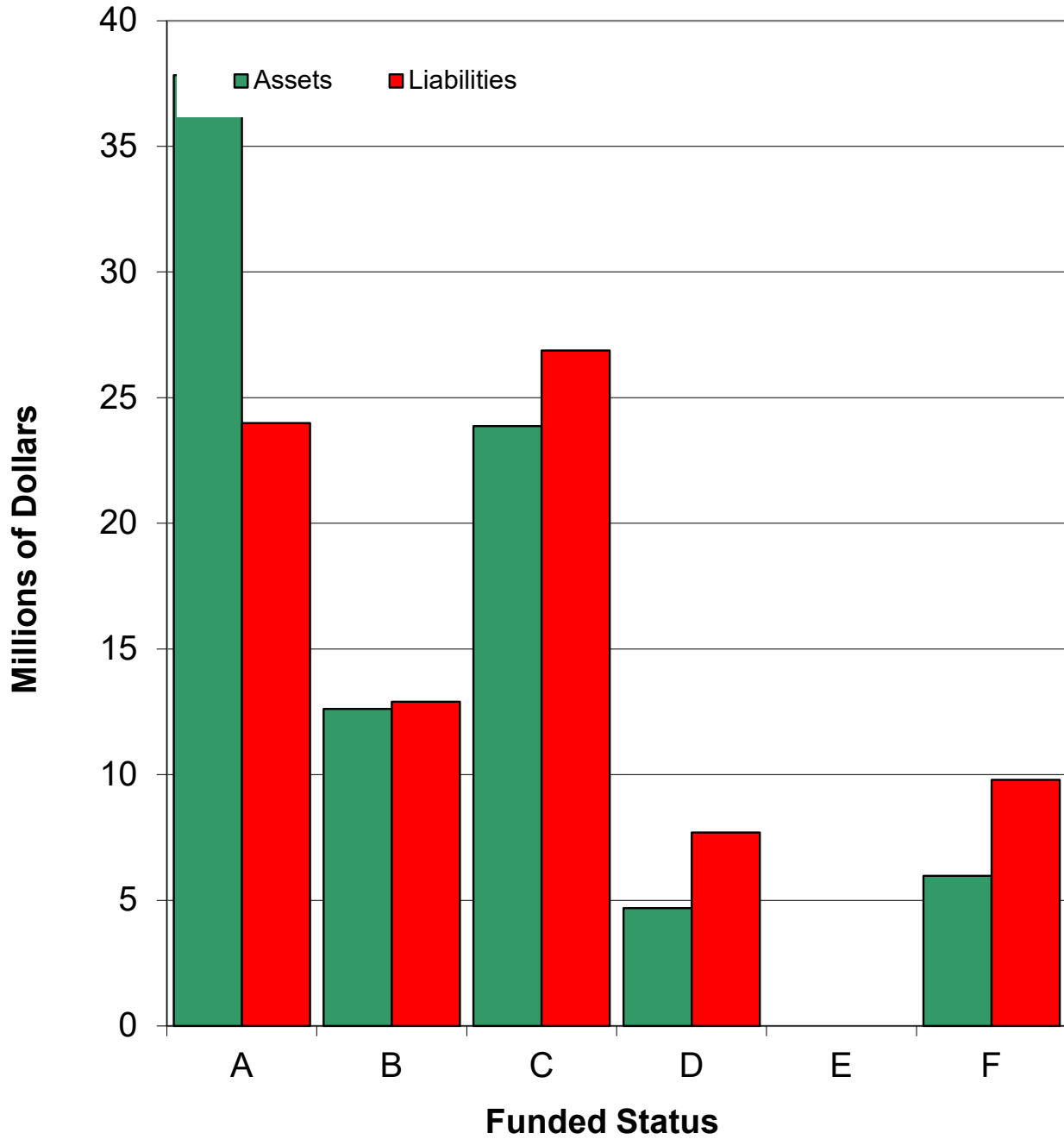


EXHIBIT 3

Summary of Funding Status

POLICE FUNDS

Funding Status	Number of Plans	Total Actives & Retirees	Actuarial Accrued Liability	Assets	Unfunded Actuarial Accrued Liability	Contribution Shortfall
A	2	31	18,727,226	31,466,843	-12,739,617	0
B	0	0	0	0	0	0
C	1	32	11,687,388	10,064,880	1,622,507	0
D	0	0	0	0	0	0
E	0	0	0	0	0	0
F	0	0	0	0	0	0
Total	3	63	30,414,614	41,531,723	-11,117,109	0

PAID/MIXED FIRE FUNDS

Funding Status	Number of Plans	Total Actives & Retirees	Actuarial Accrued Liability	Assets	Unfunded Actuarial Accrued Liability	Contribution Shortfall
A	1	16	659,019	776,560	-117,541	0
B	1	37	12,254,713	11,971,913	282,800	0
C	3	56	15,184,854	13,799,948	1,384,907	0
D	2	28	6,497,915	3,735,490	2,762,425	151,117
E	0	0	0	0	0	0
F	1	34	9,792,633	5,971,918	3,820,715	826,906
Total	8	171	44,389,134	36,255,829	8,133,305	978,023

EXHIBIT 3

Summary of Funding Status

VOLUNTEER FIRE FUNDS

Funding Status	Number of Plans	Total Actives & Retirees	Actuarial Accrued Liability	Assets	Unfunded Actuarial Accrued Liability	Contribution Shortfall
A	8	88	4,604,755	5,590,289	-985,534	0
B	1	9	651,253	641,474	9,779	0
C	0	0	0	0	0	0
D	4	35	1,202,762	955,826	246,936	50,667
E	0	0	0	0	0	0
F	0	0	0	0	0	0
Total	13	132	6,458,770	7,187,589	-728,819	50,667

ALL FUNDS

Funding Status	Number of Plans	Total Actives & Retirees	Actuarial Accrued Liability	Assets	Unfunded Actuarial Accrued Liability	Contribution Shortfall
A	11	135	23,991,000	37,833,692	-13,842,692	0
B	2	46	12,905,967	12,613,387	292,580	0
C	4	88	26,872,242	23,864,828	3,007,414	0
D	6	63	7,700,677	4,691,316	3,009,361	201,784
E	0	0	0	0	0	0
F	1	34	9,792,633	5,971,918	3,820,715	826,906
Total	24	366	81,262,518	84,975,141	-3,712,623	1,028,690

EXHIBIT 4

Arkansas Municipal Police and Fire Pension and Relief Funds 12/31/2025

Percentage of Actuarial Accrued Liabilities
Covered by Reported Allocated Assets
(Funded Percentage)

Number of Plans

<u>Type of Plan</u>	<u>0%-25%</u>	<u>26%-50%</u>	<u>51%-75%</u>	<u>76%-100%</u>	<u>Over 100%</u>
Police	0	0	0	1	2
Fire (Volunteer Only)	0	0	1	4	8
Fire (Mixed)	1	0	1	5	1
Fire (Full Paid)	0	0	0	0	0

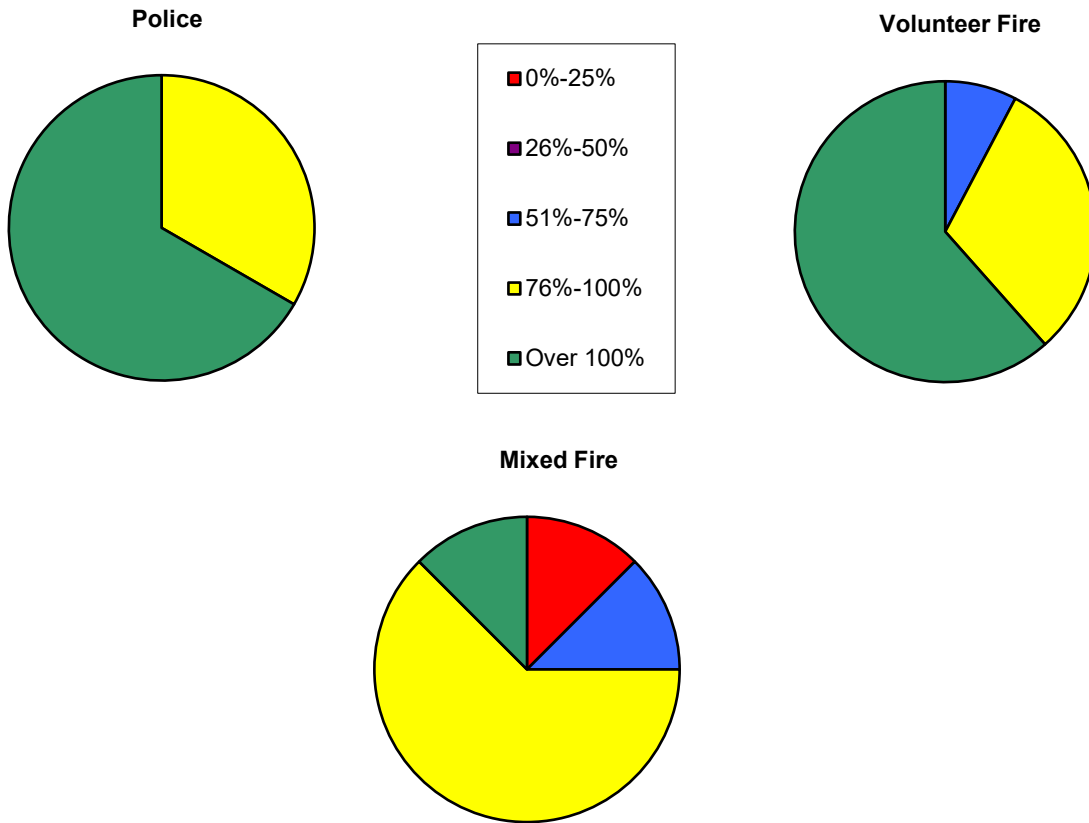


EXHIBIT 4

Arkansas Municipal Police and Fire Pension and Relief Funds 12/31/2025

2025 Reported Contributions
as Percentages of
Computed Contributions

Number of Plans

<u>Type of Plan</u>	<u>0%-25%</u>	<u>26%-50%</u>	<u>51%-75%</u>	<u>76%-100%</u>	<u>Over 100%</u>
Police	0	0	0	0	3
Fire (Volunteer Only)	3	0	0	1	9
Fire (Mixed)	1	0	1	1	5
Fire (Full Paid)	0	0	0	0	0

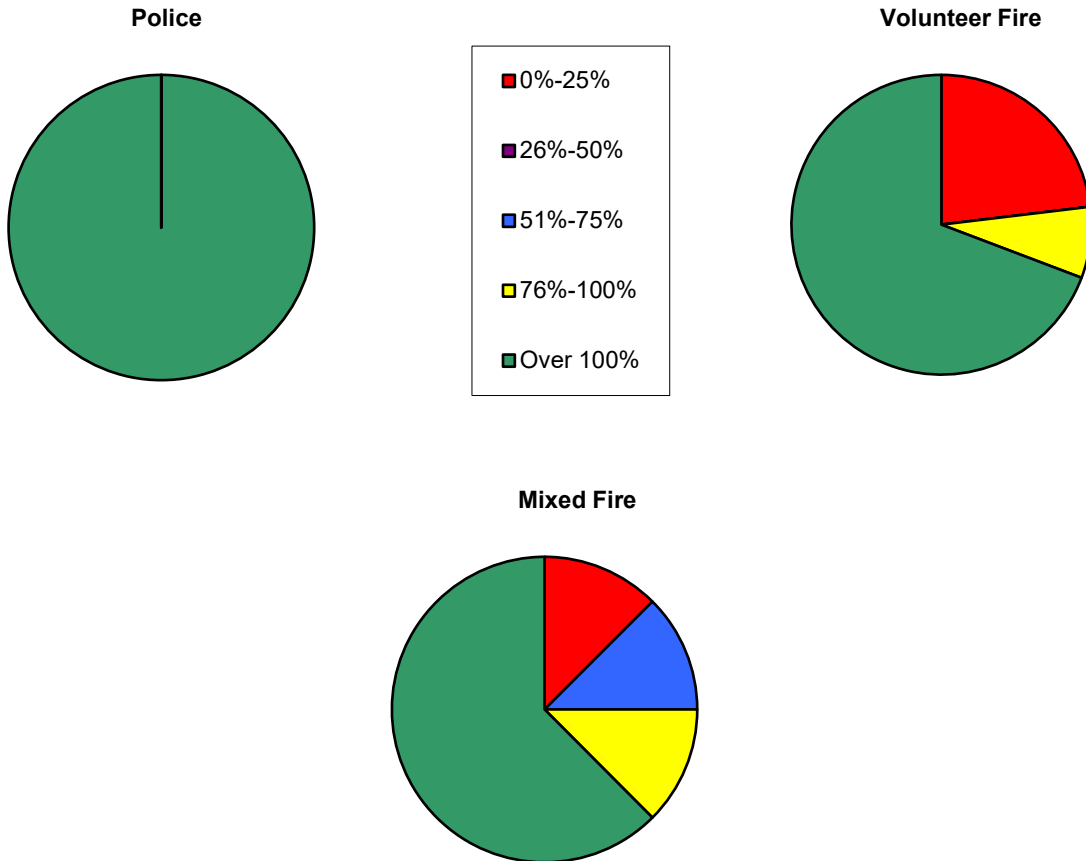


EXHIBIT 4 (continued)

Comparison of Percentages of Accrued Liabilities Covered by Assets and
2025 Reported Contributions as Percent of Computed Contributions

Total of All Plans

Number of Plans

<u>Contribution Ratio</u>	<u>Funded Percentage</u>				
	<u>0%-25%</u>	<u>26%-50%</u>	<u>51%-75%</u>	<u>76%-100%</u>	<u>Over 100%</u>
0%-25%	0	0	2	2	0
26%-50%	0	0	0	0	0
51%-75%	1	0	0	0	0
76%-100%	0	0	0	2	0
Over 100%	0	0	0	6	11

EXHIBIT 5

Arkansas Municipal Police and Fire Funds

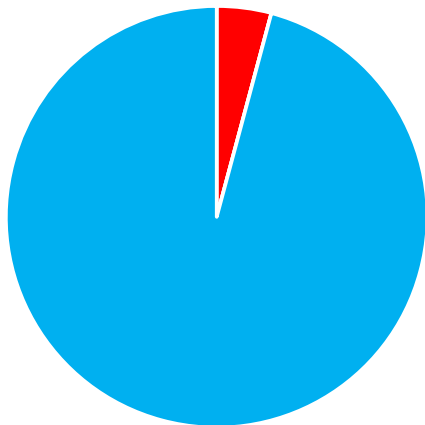
Average Market Rates of Returns 2016-2025

Based on Summary Results of the

December 31, 2025 Actuarial Valuations

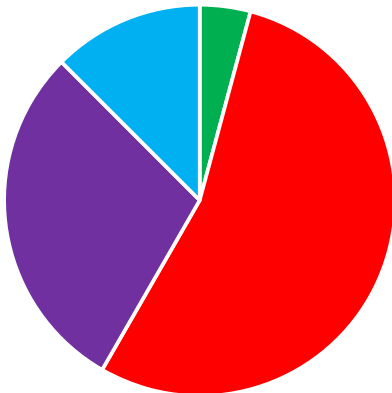
	2025 Rate of Return	5-year Average	10-year Average
Less than 0%	0	0	0
Less than 1%, greater than 0%	0	0	0
Less than 2%, greater than 1%	0	0	0
Less than 3%, greater than 2%	0	0	0
Less than 4%, greater than 3%	0	1	1
Less than 5%, greater than 4%	1	13	1
Less than 6%, greater than 5%	0	7	5
Greater than 6%	23	3	17

2025 Market Investment Returns



- Less than 0%
- Less than 1%, greater than 0%
- Less than 2%, greater than 1%
- Less than 3%, greater than 2%
- Less than 4%, greater than 3%
- Less than 5%, greater than 4%
- Less than 6%, greater than 5%
- Greater than 6%

Five Year Average Return



Ten Year Average Return

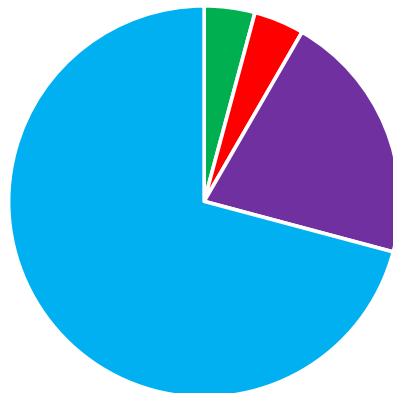


EXHIBIT 6

Arkansas Municipal Police and Fire Pension and Relief Funds

Selected Financial Information by Plan

This exhibit contains selected financial and actuarial information for each plan that reported for December 31, 2025. The mixed fire plans are shown as one plan on a single line.

The information shown in this exhibit:

- (1) City or fire protection district.
- (2) Type of plan - i.e., police officers, full-paid firefighters, volunteer/part paid firefighters, or a mixed plan covering both volunteers and full-paid firefighters.
- (3) Assets. We have shown both the Valuation Assets and the Market Value of Assets.
- (4) Unfunded Actuarial Accrued Liability, which is based on the Valuation Assets.
- (5) Number of individuals included. This number includes active members as well as retirees, beneficiaries, and participants on DROP.
- (6) Actuarially Computed Contribution. This is the calculated contribution amount from each valuation report.
- (7) Actual 2025 Contribution. These are the actual amounts contributed by the city from its sources; generally: millage, premium tax, employer match, and percentage of fines, for police plans.
- (8) Funded Status. See Exhibit 3 for a complete description of the six "grades".
- (9) Projected Years until all Assets Depleted. Based on the projection used to determine whether a "crossover point" exists for GASB purposes. This is the number of years until the plan depletes its assets. These categories are related to the Funded Status and are used to identify plans which may need further attention.
- (10) Risk Indicators. These four indicators are included in the cover letters of the valuation reports. They range from 1 (least risk) to 5 (most risk); in order, a, b, c, and d correspond to: funding percentage risk, market-return risk, contribution risk, and future crossover risk, respectively.

Risk Level	Funded Percentage	10-year Market Rate of Return	Contribution Actual/Recommend	Crossover Point
5	<60%	<3%	<25%	<10 yrs.
4	60%-75%	3%-4%	25%-50%	10-20 yrs.
3	75%-90%	4%-5%	50%-75%	>20 yrs.
2	90%-110%	5%-6%	75%-100%	No Crossover
1	>110%	>6%	>100%	And Act. Sound

EXHIBIT 6 (Continued)

Arkansas Municipal Police and Fire Pension and Relief Funds

Based on the December 31, 2025 Actuarial Valuation

Type of Plan	Market Value	Valuation	Unfunded	Number of	Actuarially	Actual	Funded	Projected Years	Risk	Indicators			
	Assets as of	Assets as of	Actuarial	Individuals	Computed	Contribution				until all Assets	a	b	c
	12/31/2025	12/31/2025	Liability	Covered	Contribution	Contribution	Status	Depleted					
Alma	Volunteer Fire	819,041	834,135	(104,478)	10	0	35,593	A	*	1	1	1	1
Ashdown	Volunteer Fire	709,391	737,427	(244,918)	12	0	0	A	*	1	1	1	1
Batesville	Mixed Fire	552,533	512,811	1,917,634	14	432,379	291,590	D	*	5	4	3	2
Dardanelle	Volunteer Fire	791,957	641,474	9,779	9	2,205	45,734	B	*	2	2	1	1
Dermott	Volunteer Fire	337,418	348,981	(64,774)	11	0	9,783	A	*	1	1	1	1
Dumas	Volunteer Fire	534,317	380,792	195,604	9	44,104	12	D	20+	4	1	5	3
Earle	Volunteer Fire	208,823	189,855	25,351	8	5,716	0	D	20+	3	2	5	3
Eureka Springs	Mixed Fire	738,827	776,560	(117,541)	16	0	40,651	A	*	1	1	1	1
Fordyce	Volunteer Fire	534,670	555,112	(34,248)	14	0	15,267	A	*	2	1	1	1
Foreman	Volunteer Fire	200,687	203,934	3,302	9	745	0	D	20+	2	1	5	3
Glenwood	Volunteer Fire	179,272	181,245	22,678	9	5,113	4,999	D	20+	3	1	2	3
Harrison	Mixed Fire	4,915,064	5,023,951	342,532	17	77,232	273,674	C	*	2	1	1	2
Hughes	Volunteer Fire	153,107	153,025	(8,057)	7	0	0	A	*	2	1	1	1
Jacksonville	Mixed Fire	6,868,435	5,710,087	805,079	29	181,525	482,687	C	*	3	2	1	2
Jacksonville	Paid Police	6,765,405	6,625,038	(509,560)	14	0	387,705	A	*	2	3	1	1
Manila	Volunteer Fire	378,963	385,196	(32,538)	12	0	17,996	A	*	2	1	1	1
Morrilton	Volunteer Fire	1,765,123	1,811,481	(249,809)	14	0	54,566	A	*	1	1	1	1
Osceola	Mixed Fire	2,930,930	3,065,910	237,296	10	53,505	89,527	C	*	2	1	1	2
Rogers	Mixed Fire	6,261,790	5,971,918	3,820,715	34	861,477	34,571	F	Less than 10	4	1	5	5
Rogers	Paid Police	25,669,376	24,841,805	(12,230,057)	17	0	102,749	A	*	1	2	1	1
Siloam Springs	Mixed Fire	4,081,756	3,222,679	844,792	14	190,480	180,152	D	*	3	1	2	2
Springdale	Mixed Fire	13,056,586	11,971,913	282,800	37	63,765	993,364	B	*	2	1	1	1
Springdale	Paid Police	10,313,969	10,064,880	1,622,507	32	365,835	1,132,696	C	*	3	2	1	2
Yellville	Volunteer Fire	736,338	764,932	(246,710)	8	0	18,320	A	*	1	1	1	1
Totals:		89,503,778	84,975,141	-3,712,623	366	2,284,081	4,211,636		Key:	Least Risk	1	2	3
Note:	Risk Indicators are the metrics included in the cover letter of the Annual Actuarial Valuation for each Local Plan.										4	5	
	a) Funding Percentage Risk												
	b) 10-Year Market Return Risk												
	c) Recommended Contribution Risk												
	d) Future Crossover Point Risk												
										Most Risk	5		