LOPFI

ARKANSAS LOCAL POLICE & FIRE RETIREMENT SYSTEM

620 W. 3rd, Suite 200
Little Rock, Arkansas 72201-2223
Telephone: 501.682.1745
Toll-Free: 866.859.1745
email: info@lopfi-prb.com
website: www.lopfi-prb.com

To: Paid Service Police and Fire Departments

From: Arkansas Local Police and Fire Retirement System (LOPFI)

Re: Retirement Coverage for Paid Police Officers and Firefighters – Benefit Program 1 (BP1)

Date: 2019-Year

Thank you for your interest in the Arkansas Local Police and Fire Retirement System (LOPFI). LOPFI was created to provide retirement coverage for police officers and firefighters; however, coverage does not extend to civilian personnel. Please remember police officers must be at least 21 years of age and firefighters must be at least 18 years of age to participate in LOPFI.

Police officers/firefighters covered by social security with their LOPFI-covered employer must contribute 2.5% of their gross monthly reportable pay to LOPFI. Police officers/firefighters not covered by social security with their LOPFI-covered employer must contribute 8.5% of their gross monthly reportable pay to LOPFI.

For the 2019-year, the uniform employer contribution rate for paid service departments is 22.44% of reportable pay. To be certified and eligible to receive Premium Tax funding for the next year, all required adoption paperwork must be received by LOPFI no later than December 14th. If the department is certified to participate in Premium Tax, the department will be responsible for paying the cost from their local budget and Premium Tax will fund up to 40%. If the department is not certified to participate in Premium Tax, the entire first year's cost will be funded by the local budget.

The *Acknowledgement of Responsibility* checklist and accompanying documents must be completed and received by LOPFI to initiate the adoption of retirement coverage. All documents must be properly completed and received by LOPFI along with a copy of minutes from the governing body's meeting at which the approval was given to adopt LOPFI coverage within ten (10) days of the approval. The minutes must show the governing body clearly authorized the adoption of LOPFI coverage.

Once all required documents are received showing retirement coverage was properly adopted, instructions on how to complete Membership Applications, Monthly Payroll Reports, and the use of e-Payment utility will be provided.

If you have any questions, please contact LOPFI Membership Services at one of the above numbers or by email.